

Foundation for Mohavk Valley Libraries

Balance Sheet

As of March 31, 2024

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	5,743.67
Total Checking/Savings	<u>5,743.67</u>
Total Current Assets	<u>5,743.67</u>
TOTAL ASSETS	<u><u>5,743.67</u></u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	8,674.51
Net Income	<u>-2,930.84</u>
Total Equity	<u>5,743.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,743.67</u></u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through March 2024

	Jan - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	555.00	5,000.00	-4,445.00	11.1%
4011 · Board Contributions	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,000.00			
4100 · Grants - Other	0.00	2,000.00	-2,000.00	0.0%
Total 4100 · Grants	<u>1,000.00</u>	<u>2,000.00</u>	<u>-1,000.00</u>	<u>50.0%</u>
Total 4000 · Contributions & Grants	1,555.00	8,000.00	-6,445.00	19.4%
5000 · Earned Income				
5310 · Interest Income (short term)	0.16			
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	8,000.00	-8,000.00	0.0%
5820 · Special Event Gift Revenue	0.00	7,490.00	-7,490.00	0.0%
Total 5000 · Earned Income	<u>0.16</u>	<u>15,590.00</u>	<u>-15,589.84</u>	<u>0.0%</u>
Total Income	<u>1,555.16</u>	<u>23,590.00</u>	<u>-22,034.84</u>	<u>6.6%</u>
Gross Profit	1,555.16	23,590.00	-22,034.84	6.6%
Expense				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	4,420.00	16,000.00	-11,580.00	27.6%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	0.00	5,000.00	-5,000.00	0.0%
Total 7500 · Professional Fees	<u>0.00</u>	<u>5,500.00</u>	<u>-5,500.00</u>	<u>0.0%</u>
8110 · Supplies & Materials	0.00	500.00	-500.00	0.0%
8140 · Postage	66.00	700.00	-634.00	9.4%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>4,486.00</u>	<u>23,600.00</u>	<u>-19,114.00</u>	<u>19.0%</u>
Net Ordinary Income	<u>-2,930.84</u>	<u>-10.00</u>	<u>-2,920.84</u>	<u>29,308.4%</u>
Net Income	<u>-2,930.84</u>	<u>-10.00</u>	<u>-2,920.84</u>	<u>29,308.4%</u>

Foundation for Mohavk Valley Libraries

Balance Sheet

As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	4,668.63
Total Checking/Savings	<u>4,668.63</u>
Total Current Assets	<u>4,668.63</u>
TOTAL ASSETS	<u>4,668.63</u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	8,674.51
Net Income	<u>-4,005.88</u>
Total Equity	<u>4,668.63</u>
TOTAL LIABILITIES & EQUITY	<u>4,668.63</u>

Foundation for Mohavk Valley Libraries

Profit & Loss Budget vs. Actual

January through February 2024

03/20/24

Cash Basis

	Jan - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	480.00	5,000.00	-4,520.00	9.6%
4011 · Board Contributions	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants	0.00	2,000.00	-2,000.00	0.0%
Total 4000 · Contributions & Grants	480.00	8,000.00	-7,520.00	6.0%
5000 · Earned Income				
5310 · Interest Income (short term)	0.12			
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	8,000.00	-8,000.00	0.0%
5820 · Special Event Gift Revenue	0.00	7,490.00	-7,490.00	0.0%
Total 5000 · Earned Income	0.12	15,590.00	-15,589.88	0.0%
Total Income	480.12	23,590.00	-23,109.88	2.0%
Gross Profit	480.12	23,590.00	-23,109.88	2.0%
Expense				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	4,420.00	16,000.00	-11,580.00	27.6%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	0.00	5,000.00	-5,000.00	0.0%
Total 7500 · Professional Fees	0.00	5,500.00	-5,500.00	0.0%
8110 · Supplies & Materials	0.00	500.00	-500.00	0.0%
8140 · Postage	68.00	700.00	-634.00	9.4%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	4,486.00	23,600.00	-19,114.00	19.0%
Net Ordinary Income	-4,005.88	-10.00	-3,995.88	40,058.8%
Net Income	-4,005.88	-10.00	-3,995.88	40,058.8%