

Foundation for Mohavk Valley Libraries
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	8,674.51
Total Checking/Savings	<u>8,674.51</u>
Total Current Assets	<u>8,674.51</u>
TOTAL ASSETS	<u>8,674.51</u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	17,655.53
Net Income	<u>-8,981.02</u>
Total Equity	<u>8,674.51</u>
TOTAL LIABILITIES & EQUITY	<u>8,674.51</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	4,530.81	5,000.00	-469.19	90.6%
4011 · Board Contributions	1,396.30	1,000.00	396.30	139.6%
4020 · Corporate & Business Contrib	300.00			
4100 · Grants				
4230 · Foundation & Organization Grant	1,100.00			
4100 · Grants - Other	0.00	2,000.00	-2,000.00	0.0%
Total 4100 · Grants	<u>1,100.00</u>	<u>2,000.00</u>	<u>-900.00</u>	<u>55.0%</u>
Total 4000 · Contributions & Grants	7,327.11	8,000.00	-672.89	91.6%
5000 · Earned Income				
5310 · Interest Income (short term)	1.26	10.00	-8.74	12.6%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	5,057.00	8,000.00	-2,943.00	63.2%
5820 · Special Event Gift Revenue	5,598.25	7,490.00	-1,891.75	74.7%
Total 5000 · Earned Income	<u>10,656.51</u>	<u>15,600.00</u>	<u>-4,943.49</u>	<u>68.3%</u>
Total Income	<u>17,983.62</u>	<u>23,600.00</u>	<u>-5,616.38</u>	<u>76.2%</u>
Gross Profit	17,983.62	23,600.00	-5,616.38	76.2%
Expense				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	21,725.00	16,000.00	5,725.00	135.8%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	4,115.64	5,000.00	-884.36	82.3%
Total 7500 · Professional Fees	<u>4,115.64</u>	<u>5,500.00</u>	<u>-1,384.36</u>	<u>74.8%</u>
8110 · Supplies & Materials	428.00	500.00	-72.00	85.6%
8140 · Postage	696.00	700.00	-4.00	99.4%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>26,964.64</u>	<u>23,600.00</u>	<u>3,364.64</u>	<u>114.3%</u>
Net Ordinary Income	<u>-8,981.02</u>	<u>0.00</u>	<u>-8,981.02</u>	<u>100.0%</u>
Net Income	<u><u>-8,981.02</u></u>	<u><u>0.00</u></u>	<u><u>-8,981.02</u></u>	<u><u>100.0%</u></u>

Foundation for Mohavk Valley Libraries

Balance Sheet

As of November 30, 2023

	<u>Nov 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	8,204.39
Total Checking/Savings	<u>8,204.39</u>
Total Current Assets	<u>8,204.39</u>
TOTAL ASSETS	<u>8,204.39</u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	17,655.53
Net Income	<u>-9,451.14</u>
Total Equity	<u>8,204.39</u>
TOTAL LIABILITIES & EQUITY	<u>8,204.39</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through November 2023

	Jan - Nov 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	4,182.56	5,000.00	-817.44	83.7%
4011 · Board Contributions	1,274.50	1,000.00	274.50	127.5%
4020 · Corporate & Business Contrib	300.00			
4100 · Grants				
4230 · Foundation & Organization Grant	1,100.00			
4100 · Grants - Other	0.00	2,000.00	-2,000.00	0.0%
Total 4100 · Grants	<u>1,100.00</u>	<u>2,000.00</u>	<u>-900.00</u>	<u>55.0%</u>
Total 4000 · Contributions & Grants	6,857.06	8,000.00	-1,142.94	85.7%
5000 · Earned Income				
5310 · Interest Income (short term)	1.19	10.00	-8.81	11.9%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	5,057.00	8,000.00	-2,943.00	63.2%
5820 · Special Event Gift Revenue	5,598.25	7,490.00	-1,891.75	74.7%
Total 5000 · Earned Income	<u>10,656.44</u>	<u>15,600.00</u>	<u>-4,943.56</u>	<u>68.3%</u>
Total Income	<u>17,513.50</u>	<u>23,600.00</u>	<u>-6,086.50</u>	<u>74.2%</u>
Gross Profit	17,513.50	23,600.00	-6,086.50	74.2%
Expense				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	21,725.00	16,000.00	5,725.00	135.8%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	4,115.64	5,000.00	-884.36	82.3%
Total 7500 · Professional Fees	<u>4,115.64</u>	<u>5,500.00</u>	<u>-1,384.36</u>	<u>74.8%</u>
8110 · Supplies & Materials	428.00	500.00	-72.00	85.6%
8140 · Postage	696.00	700.00	-4.00	99.4%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>26,964.64</u>	<u>23,600.00</u>	<u>3,364.64</u>	<u>114.3%</u>
Net Ordinary Income	<u>-9,451.14</u>	<u>0.00</u>	<u>-9,451.14</u>	<u>100.0%</u>
Net Income	<u><u>-9,451.14</u></u>	<u><u>0.00</u></u>	<u><u>-9,451.14</u></u>	<u><u>100.0%</u></u>