

## Foundation for Mohavk Valley Libraries

**Balance Sheet**

As of October 31, 2023

	<u>Oct 31, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Checking	5,351.54
Total Checking/Savings	<u>5,351.54</u>
Total Current Assets	<u>5,351.54</u>
<b>TOTAL ASSETS</b>	<b><u>5,351.54</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 · *Unrestricted Net Assets	17,655.53
Net Income	<u>-12,303.99</u>
Total Equity	<u>5,351.54</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>5,351.54</u></b>

**Foundation for Mohavk Valley Libraries**  
**Profit & Loss Budget vs. Actual**  
 January through October 2023

	Jan - Oct 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Contributions & Grants				
4010 · Individual Contributions	2,260.76	5,000.00	-2,739.24	45.2%
4011 · Board Contributions	358.25	1,000.00	-641.75	35.8%
4100 · Grants				
4230 · Foundation & Organization Grant	1,100.00			
4100 · Grants - Other	0.00	2,000.00	-2,000.00	0.0%
<b>Total 4100 · Grants</b>	<b>1,100.00</b>	<b>2,000.00</b>	<b>-900.00</b>	<b>55.0%</b>
<b>Total 4000 · Contributions &amp; Grants</b>	<b>3,719.01</b>	<b>8,000.00</b>	<b>-4,280.99</b>	<b>46.5%</b>
5000 · Earned Income				
5310 · Interest Income (short term)	1.14	10.00	-8.86	11.4%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	5,057.00	8,000.00	-2,943.00	63.2%
5820 · Special Event Gift Revenue	5,350.00	7,490.00	-2,140.00	71.4%
<b>Total 5000 · Earned Income</b>	<b>10,408.14</b>	<b>15,600.00</b>	<b>-5,191.86</b>	<b>66.7%</b>
<b>Total Income</b>	<b>14,127.15</b>	<b>23,600.00</b>	<b>-9,472.85</b>	<b>59.9%</b>
<b>Gross Profit</b>	<b>14,127.15</b>	<b>23,600.00</b>	<b>-9,472.85</b>	<b>59.9%</b>
<b>Expense</b>				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	21,725.00	16,000.00	5,725.00	135.8%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	3,846.14	5,000.00	-1,153.86	76.9%
<b>Total 7500 · Professional Fees</b>	<b>3,846.14</b>	<b>5,500.00</b>	<b>-1,653.86</b>	<b>69.9%</b>
8110 · Supplies & Materials	428.00	500.00	-72.00	85.6%
8140 · Postage	432.00	700.00	-268.00	61.7%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
<b>Total Expense</b>	<b>26,431.14</b>	<b>23,600.00</b>	<b>2,831.14</b>	<b>112.0%</b>
<b>Net Ordinary Income</b>	<b>-12,303.99</b>	<b>0.00</b>	<b>-12,303.99</b>	<b>100.0%</b>
<b>Net Income</b>	<b>-12,303.99</b>	<b>0.00</b>	<b>-12,303.99</b>	<b>100.0%</b>

Foundation for Mohavk Valley Libraries

Balance Sheet

As of September 30, 2023

	<u>Sep 30, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 - Checking	12,391.67
Total Checking/Savings	12,391.67
Total Current Assets	12,391.67
<b>TOTAL ASSETS</b>	<b><u>12,391.67</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 - *Unrestricted Net Assets	17,655.53
Net Income	-5,263.86
Total Equity	12,391.67
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>12,391.67</u></b>

## Foundation for Mohawk Valley Libraries

### Profit & Loss Budget vs. Actual

January through September 2023

	Jan - Sep 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 · Contributions &amp; Grants</b>				
4010 · Individual Contributions	2,260.76	5,000.00	-2,739.24	45.2%
4011 · Board Contributions	358.25	1,000.00	-641.75	35.8%
<b>4100 · Grants</b>				
4230 · Foundation & Organization Grant	1,100.00			
4100 · Grants - Other	0.00	2,000.00	-2,000.00	0.0%
<b>Total 4100 · Grants</b>	1,100.00	2,000.00	-900.00	55.0%
<b>Total 4000 · Contributions &amp; Grants</b>	3,719.01	8,000.00	-4,280.99	46.5%
<b>5000 · Earned Income</b>				
5310 · Interest Income (short term)	1.07	10.00	-8.93	10.7%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	5,057.00	8,000.00	-2,943.00	63.2%
5820 · Special Event Gift Revenue	5,250.00	7,490.00	-2,240.00	70.1%
<b>Total 5000 · Earned Income</b>	10,308.07	15,600.00	-5,291.93	66.1%
<b>Total Income</b>	14,027.08	23,600.00	-9,572.92	59.4%
<b>Gross Profit</b>	14,027.08	23,600.00	-9,572.92	59.4%
<b>Expense</b>				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	16,525.00	16,000.00	525.00	103.3%
<b>7500 · Professional Fees</b>				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	2,333.94	5,000.00	-2,666.06	46.7%
<b>Total 7500 · Professional Fees</b>	2,333.94	5,500.00	-3,166.06	42.4%
8110 · Supplies & Materials	0.00	500.00	-500.00	0.0%
8140 · Postage	432.00	700.00	-268.00	61.7%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
<b>Total Expense</b>	19,290.94	23,600.00	-4,309.06	81.7%
<b>Net Ordinary Income</b>	-5,263.86	0.00	-5,263.86	100.0%
<b>Net Income</b>	-5,263.86	0.00	-5,263.86	100.0%