

Foundation for Mohavk Valley Libraries
Balance Sheet
As of August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	19,661.53
Total Checking/Savings	19,661.53
Total Current Assets	19,661.53
TOTAL ASSETS	19,661.53
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	17,655.53
Net Income	2,006.00
Total Equity	19,661.53
TOTAL LIABILITIES & EQUITY	19,661.53

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through August 2023

	Jan - Aug 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	2,260.76	5,000.00	-2,739.24	45.2%
4011 · Board Contributions	358.25	1,000.00	-641.75	35.8%
4100 · Grants				
4230 · Foundation & Organization Grant	1,100.00			
4100 · Grants - Other	0.00	2,000.00	-2,000.00	0.0%
Total 4100 · Grants	<u>1,100.00</u>	<u>2,000.00</u>	<u>-900.00</u>	<u>55.0%</u>
Total 4000 · Contributions & Grants	3,719.01	8,000.00	-4,280.99	46.5%
5000 · Earned Income				
5310 · Interest Income (short term)	0.93	10.00	-9.07	9.3%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	2,811.00	8,000.00	-5,189.00	35.1%
5820 · Special Event Gift Revenue	4,175.00	7,490.00	-3,315.00	55.7%
Total 5000 · Earned Income	<u>6,986.93</u>	<u>15,600.00</u>	<u>-8,613.07</u>	<u>44.8%</u>
Total Income	<u>10,705.94</u>	<u>23,600.00</u>	<u>-12,894.06</u>	<u>45.4%</u>
Gross Profit	10,705.94	23,600.00	-12,894.06	45.4%
Expense				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	7,500.00	16,000.00	-8,500.00	46.9%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	1,019.94	5,000.00	-3,980.06	20.4%
Total 7500 · Professional Fees	<u>1,019.94</u>	<u>5,500.00</u>	<u>-4,480.06</u>	<u>18.5%</u>
8110 · Supplies & Materials	0.00	500.00	-500.00	0.0%
8140 · Postage	180.00	700.00	-520.00	25.7%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>8,699.94</u>	<u>23,600.00</u>	<u>-14,900.06</u>	<u>36.9%</u>
Net Ordinary Income	<u>2,006.00</u>	<u>0.00</u>	<u>2,006.00</u>	<u>100.0%</u>
Net Income	<u><u>2,006.00</u></u>	<u><u>0.00</u></u>	<u><u>2,006.00</u></u>	<u><u>100.0%</u></u>

Foundation for Mohavk Valley Libraries
Balance Sheet
As of July 31, 2023

	<u>Jul 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	17,836.38
Total Checking/Savings	<u>17,836.38</u>
Total Current Assets	<u>17,836.38</u>
TOTAL ASSETS	<u><u>17,836.38</u></u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	17,655.53
Net Income	180.85
Total Equity	<u>17,836.38</u>
TOTAL LIABILITIES & EQUITY	<u><u>17,836.38</u></u>

Foundation for Mohawk Valley Libraries

Profit & Loss Budget vs. Actual

January through July 2023

08/25/23

Cash Basis

	Jan - Jul 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	2,260.76	5,000.00	-2,739.24	45.2%
4011 · Board Contributions	358.25	1,000.00	-641.75	35.8%
4100 · Grants				
4230 · Foundation & Organization Grant	1,100.00			
4100 · Grants - Other	0.00	2,000.00	-2,000.00	0.0%
Total 4100 · Grants	<u>1,100.00</u>	<u>2,000.00</u>	<u>-900.00</u>	<u>55.0%</u>
Total 4000 · Contributions & Grants	<u>3,719.01</u>	<u>8,000.00</u>	<u>-4,280.99</u>	<u>46.5%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	0.78	10.00	-9.22	7.8%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	2,811.00	8,000.00	-5,189.00	35.1%
5820 · Special Event Gift Revenue	2,350.00	7,490.00	-5,140.00	31.4%
Total 5000 · Earned Income	<u>5,161.78</u>	<u>15,600.00</u>	<u>-10,438.22</u>	<u>33.1%</u>
Total Income	<u>8,880.79</u>	<u>23,600.00</u>	<u>-14,719.21</u>	<u>37.6%</u>
Gross Profit	<u>8,880.79</u>	<u>23,600.00</u>	<u>-14,719.21</u>	<u>37.6%</u>
Expense				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	7,500.00	16,000.00	-8,500.00	46.9%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	1,019.94	5,000.00	-3,980.06	20.4%
Total 7500 · Professional Fees	<u>1,019.94</u>	<u>5,500.00</u>	<u>-4,480.06</u>	<u>18.5%</u>
8110 · Supplies & Materials	0.00	500.00	-500.00	0.0%
8140 · Postage	180.00	700.00	-520.00	25.7%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>8,699.94</u>	<u>23,600.00</u>	<u>-14,900.06</u>	<u>36.9%</u>
Net Ordinary Income	<u>180.85</u>	<u>0.00</u>	<u>180.85</u>	<u>100.0%</u>
Net Income	<u>180.85</u>	<u>0.00</u>	<u>180.85</u>	<u>100.0%</u>