

## Foundation for Mohavk Valley Libraries

**Balance Sheet**

As of June 30, 2023

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	<u>Jun 30, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Checking	15,020.24
Total Checking/Savings	<u>15,020.24</u>
Total Current Assets	<u>15,020.24</u>
<b>TOTAL ASSETS</b>	<b><u>15,020.24</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 · *Unrestricted Net Assets	17,655.53
Net Income	<u>-2,635.29</u>
Total Equity	<u>15,020.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>15,020.24</u></b>

**Foundation for Mohavk Valley Libraries**  
**Profit & Loss Budget vs. Actual**  
 January through June 2023

	Jan - Jun 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 · Contributions &amp; Grants</b>				
4010 · Individual Contributions	2,155.76	5,000.00	-2,844.24	43.1%
4011 · Board Contributions	258.25	1,000.00	-741.75	25.8%
<b>4100 · Grants</b>				
4230 · Foundation & Organization Grant	1,100.00			
4100 · Grants - Other	0.00	2,000.00	-2,000.00	0.0%
<b>Total 4100 · Grants</b>	<u>1,100.00</u>	<u>2,000.00</u>	<u>-900.00</u>	<u>55.0%</u>
<b>Total 4000 · Contributions &amp; Grants</b>	3,514.01	8,000.00	-4,485.99	43.9%
<b>5000 · Earned Income</b>				
5310 · Interest Income (short term)	0.64	10.00	-9.36	6.4%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	8,000.00	-8,000.00	0.0%
5820 · Special Event Gift Revenue	2,100.00	7,490.00	-5,390.00	28.0%
<b>Total 5000 · Earned Income</b>	<u>2,100.64</u>	<u>15,600.00</u>	<u>-13,499.36</u>	<u>13.5%</u>
<b>Total Income</b>	<u>5,614.65</u>	<u>23,600.00</u>	<u>-17,985.35</u>	<u>23.8%</u>
<b>Gross Profit</b>	5,614.65	23,600.00	-17,985.35	23.8%
<b>Expense</b>				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	7,500.00	16,000.00	-8,500.00	46.9%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	569.94	5,000.00	-4,430.06	11.4%
<b>Total 7500 · Professional Fees</b>	569.94	5,500.00	-4,930.06	10.4%
8110 · Supplies & Materials	0.00	500.00	-500.00	0.0%
8140 · Postage	180.00	700.00	-520.00	25.7%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
<b>Total Expense</b>	<u>8,249.94</u>	<u>23,600.00</u>	<u>-15,350.06</u>	<u>35.0%</u>
<b>Net Ordinary Income</b>	<u>-2,635.29</u>	<u>0.00</u>	<u>-2,635.29</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>-2,635.29</u></u>	<u><u>0.00</u></u>	<u><u>-2,635.29</u></u>	<u><u>100.0%</u></u>