

## Foundation for Mohavk Valley Libraries

**Balance Sheet**

As of May 31, 2023

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	<u>May 31, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Checking	14,470.12
Total Checking/Savings	14,470.12
Total Current Assets	14,470.12
<b>TOTAL ASSETS</b>	<b><u>14,470.12</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 · *Unrestricted Net Assets	17,655.53
Net Income	-3,185.41
Total Equity	14,470.12
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>14,470.12</u></b>

**Foundation for Mohavk Valley Libraries**  
**Profit & Loss Budget vs. Actual**  
 January through May 2023

	<u>Jan - May 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 · Contributions &amp; Grants</b>				
4010 · Individual Contributions	2,155.76	5,000.00	-2,844.24	43.1%
4011 · Board Contributions	258.25	1,000.00	-741.75	25.8%
<b>4100 · Grants</b>				
4230 · Foundation & Organization Grant	1,100.00			
4100 · Grants - Other	0.00	2,000.00	-2,000.00	0.0%
<b>Total 4100 · Grants</b>	<u>1,100.00</u>	<u>2,000.00</u>	<u>-900.00</u>	<u>55.0%</u>
<b>Total 4000 · Contributions &amp; Grants</b>	<u>3,514.01</u>	<u>8,000.00</u>	<u>-4,485.99</u>	<u>43.9%</u>
<b>5000 · Earned Income</b>				
5310 · Interest Income (short term)	0.52	10.00	-9.48	5.2%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	8,000.00	-8,000.00	0.0%
5820 · Special Event Gift Revenue	1,550.00	7,490.00	-5,940.00	20.7%
<b>Total 5000 · Earned Income</b>	<u>1,550.52</u>	<u>15,600.00</u>	<u>-14,049.48</u>	<u>9.9%</u>
<b>Total Income</b>	<u>5,064.53</u>	<u>23,600.00</u>	<u>-18,535.47</u>	<u>21.5%</u>
<b>Gross Profit</b>	<u>5,064.53</u>	<u>23,600.00</u>	<u>-18,535.47</u>	<u>21.5%</u>
<b>Expense</b>				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	7,500.00	16,000.00	-8,500.00	46.9%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	569.94	5,000.00	-4,430.06	11.4%
<b>Total 7500 · Professional Fees</b>	<u>569.94</u>	<u>5,500.00</u>	<u>-4,930.06</u>	<u>10.4%</u>
8110 · Supplies & Materials	0.00	500.00	-500.00	0.0%
8140 · Postage	180.00	700.00	-520.00	25.7%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
<b>Total Expense</b>	<u>8,249.94</u>	<u>23,600.00</u>	<u>-15,350.06</u>	<u>35.0%</u>
<b>Net Ordinary Income</b>	<u>-3,185.41</u>	<u>0.00</u>	<u>-3,185.41</u>	<u>100.0%</u>
<b>Net Income</b>	<u><b>-3,185.41</b></u>	<u><b>0.00</b></u>	<u><b>-3,185.41</b></u>	<u><b>100.0%</b></u>

## Foundation for Mohavk Valley Libraries

## Balance Sheet

As of April 30, 2023

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	<u>Apr 30, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Checking	11,834.01
Total Checking/Savings	<u>11,834.01</u>
Total Current Assets	<u>11,834.01</u>
<b>TOTAL ASSETS</b>	<b><u>11,834.01</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 · *Unrestricted Net Assets	17,655.53
Net Income	<u>-5,821.52</u>
Total Equity	<u>11,834.01</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>11,834.01</u></b>

**Foundation for Mohavk Valley Libraries**  
**Profit & Loss Budget vs. Actual**  
 January through April 2023

	Jan - Apr 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 · Contributions &amp; Grants</b>				
4010 · Individual Contributions	1,669.76	5,000.00	-3,330.24	33.4%
4011 · Board Contributions	258.25	1,000.00	-741.75	25.8%
4100 · Grants				
4230 · Foundation & Organization Grant	500.00			
4100 · Grants - Other	0.00	2,000.00	-2,000.00	0.0%
<b>Total 4100 · Grants</b>	<u>500.00</u>	<u>2,000.00</u>	<u>-1,500.00</u>	<u>25.0%</u>
<b>Total 4000 · Contributions &amp; Grants</b>	2,428.01	8,000.00	-5,571.99	30.4%
<b>5000 · Earned Income</b>				
5310 · Interest Income (short term)	0.41	10.00	-9.59	4.1%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	8,000.00	-8,000.00	0.0%
5820 · Special Event Gift Revenue	0.00	7,490.00	-7,490.00	0.0%
<b>Total 5000 · Earned Income</b>	<u>0.41</u>	<u>15,600.00</u>	<u>-15,599.59</u>	<u>0.0%</u>
<b>Total Income</b>	<u>2,428.42</u>	<u>23,600.00</u>	<u>-21,171.58</u>	<u>10.3%</u>
<b>Gross Profit</b>	2,428.42	23,600.00	-21,171.58	10.3%
<b>Expense</b>				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	7,500.00	16,000.00	-8,500.00	46.9%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	569.94	5,000.00	-4,430.06	11.4%
<b>Total 7500 · Professional Fees</b>	<u>569.94</u>	<u>5,500.00</u>	<u>-4,930.06</u>	<u>10.4%</u>
8110 · Supplies & Materials	0.00	500.00	-500.00	0.0%
8140 · Postage	180.00	700.00	-520.00	25.7%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
<b>Total Expense</b>	<u>8,249.94</u>	<u>23,600.00</u>	<u>-15,350.06</u>	<u>35.0%</u>
<b>Net Ordinary Income</b>	<u>-5,821.52</u>	<u>0.00</u>	<u>-5,821.52</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>-5,821.52</u></u>	<u><u>0.00</u></u>	<u><u>-5,821.52</u></u>	<u><u>100.0%</u></u>