

Foundation for Mohavk Valley Libraries

Balance Sheet

As of March 31, 2023

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	<u>9,530.91</u>
Total Checking/Savings	<u>9,530.91</u>
Total Current Assets	<u>9,530.91</u>
TOTAL ASSETS	<u>9,530.91</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	17,655.53
Net Income	<u>-8,124.62</u>
Total Equity	<u>9,530.91</u>
TOTAL LIABILITIES & EQUITY	<u>9,530.91</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through March 2023

04/07/23

Cash Basis

	Jan - Mar 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	75.00	5,000.00	-4,925.00	1.5%
4011 · Board Contributions	50.00	1,000.00	-950.00	5.0%
4100 · Grants	0.00	2,000.00	-2,000.00	0.0%
Total 4000 · Contributions & Grants	125.00	8,000.00	-7,875.00	1.6%
5000 · Earned Income				
5310 · Interest Income (short term)	0.32	10.00	-9.68	3.2%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	8,000.00	-8,000.00	0.0%
5820 · Special Event Gift Revenue	0.00	7,490.00	-7,490.00	0.0%
Total 5000 · Earned Income	0.32	15,600.00	-15,599.68	0.0%
Total Income	125.32	23,600.00	-23,474.68	0.5%
Gross Profit	125.32	23,600.00	-23,474.68	0.5%
Expense				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	7,500.00	16,000.00	-8,500.00	46.9%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	569.94	5,000.00	-4,430.06	11.4%
Total 7500 · Professional Fees	569.94	5,500.00	-4,930.06	10.4%
8110 · Supplies & Materials	0.00	500.00	-500.00	0.0%
8140 · Postage	180.00	700.00	-520.00	25.7%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	8,249.94	23,600.00	-15,350.06	35.0%
Net Ordinary Income	-8,124.62	0.00	-8,124.62	100.0%
Net Income	-8,124.62	0.00	-8,124.62	100.0%

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04/07/23

Cash Basis

Foundation for Mohavk Valley Libraries

Balance Sheet

As of February 28, 2023

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	9,530.83
Total Checking/Savings	<u>9,530.83</u>
Total Current Assets	<u>9,530.83</u>
TOTAL ASSETS	<u>9,530.83</u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	17,655.53
Net Income	<u>-8,124.70</u>
Total Equity	<u>9,530.83</u>
TOTAL LIABILITIES & EQUITY	<u>9,530.83</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through February 2023

	Jan - Feb 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	75.00	5,000.00	-4,925.00	1.5%
4011 · Board Contributions	50.00	1,000.00	-950.00	5.0%
4100 · Grants	0.00	2,000.00	-2,000.00	0.0%
Total 4000 · Contributions & Grants	125.00	8,000.00	-7,875.00	1.6%
5000 · Earned Income				
5310 · Interest Income (short term)	0.24	10.00	-9.76	2.4%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	8,000.00	-8,000.00	0.0%
5820 · Special Event Gift Revenue	0.00	7,490.00	-7,490.00	0.0%
Total 5000 · Earned Income	0.24	15,600.00	-15,599.76	0.0%
Total Income	125.24	23,600.00	-23,474.76	0.5%
Gross Profit	125.24	23,600.00	-23,474.76	0.5%
Expense				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	7,500.00	16,000.00	-8,500.00	46.9%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	569.94	5,000.00	-4,430.06	11.4%
Total 7500 · Professional Fees	569.94	5,500.00	-4,930.06	10.4%
8110 · Supplies & Materials	0.00	500.00	-500.00	0.0%
8140 · Postage	180.00	700.00	-520.00	25.7%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	8,249.94	23,600.00	-15,350.06	35.0%
Net Ordinary Income	-8,124.70	0.00	-8,124.70	100.0%
Net Income	-8,124.70	0.00	-8,124.70	100.0%

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02/17/23

Cash Basis

Foundation for Mohavk Valley Libraries

Balance Sheet

As of January 31, 2023

	<u>Jan 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	9,530.74
Total Checking/Savings	<u>9,530.74</u>
Total Current Assets	<u>9,530.74</u>
TOTAL ASSETS	<u>9,530.74</u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	17,780.53
Net Income	<u>-8,249.79</u>
Total Equity	<u>9,530.74</u>
TOTAL LIABILITIES & EQUITY	<u>9,530.74</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
January 2023

02/17/23

Cash Basis

	Jan 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	75.00	5,000.00	-4,925.00	1.5%
4011 · Board Contributions	50.00	1,000.00	-950.00	5.0%
4100 · Grants	0.00	2,000.00	-2,000.00	0.0%
Total 4000 · Contributions & Grants	125.00	8,000.00	-7,875.00	1.6%
5000 · Earned Income				
5310 · Interest Income (short term)	0.15	10.00	-9.85	1.5%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	8,000.00	-8,000.00	0.0%
5820 · Special Event Gift Revenue	0.00	7,490.00	-7,490.00	0.0%
Total 5000 · Earned Income	0.15	15,600.00	-15,599.85	0.0%
Total Income	125.15	23,600.00	-23,474.85	0.5%
Gross Profit	125.15	23,600.00	-23,474.85	0.5%
Expense				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	7,500.00	16,000.00	-8,500.00	46.9%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	569.94	5,000.00	-4,430.06	11.4%
Total 7500 · Professional Fees	569.94	5,500.00	-4,930.06	10.4%
8110 · Supplies & Materials	0.00	500.00	-500.00	0.0%
8140 · Postage	180.00	700.00	-520.00	25.7%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	8,249.94	23,600.00	-15,350.06	35.0%
Net Ordinary Income	-8,124.79	0.00	-8,124.79	100.0%
Net Income	-8,124.79	0.00	-8,124.79	100.0%