

Foundation for Mohavk Valley Libraries

Balance Sheet

01/24/23

Cash Basis

As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	17,655.53
Total Checking/Savings	<u>17,655.53</u>
Total Current Assets	<u>17,655.53</u>
TOTAL ASSETS	<u><u>17,655.53</u></u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	13,382.03
Net Income	4,273.50
Total Equity	<u>17,655.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>17,655.53</u></u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	5,974.96	5,000.00	974.96	119.5%
4011 · Board Contributions	1,549.49	1,000.00	549.49	154.9%
4020 · Corporate & Business Contrib	300.00			
4100 · Grants				
4230 · Foundation & Organization Grant	1,350.00			
4100 · Grants - Other	0.00	2,000.00	-2,000.00	0.0%
Total 4100 · Grants	<u>1,350.00</u>	<u>2,000.00</u>	<u>-650.00</u>	<u>67.5%</u>
Total 4000 · Contributions & Grants	<u>9,174.45</u>	<u>8,000.00</u>	<u>1,174.45</u>	<u>114.7%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	1.35	10.00	-8.65	13.5%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	5,119.33	8,000.00	-2,880.67	64.0%
5820 · Special Event Gift Revenue	4,915.00	7,490.00	-2,575.00	65.6%
Total 5000 · Earned Income	<u>10,035.68</u>	<u>15,600.00</u>	<u>-5,564.32</u>	<u>64.3%</u>
Total Income	<u>19,210.13</u>	<u>23,600.00</u>	<u>-4,389.87</u>	<u>81.4%</u>
Gross Profit	<u>19,210.13</u>	<u>23,600.00</u>	<u>-4,389.87</u>	<u>81.4%</u>
Expense				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	11,000.00	16,000.00	-5,000.00	68.8%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	2,909.23	5,000.00	-2,090.77	58.2%
Total 7500 · Professional Fees	<u>2,909.23</u>	<u>5,500.00</u>	<u>-2,590.77</u>	<u>52.9%</u>
8110 · Supplies & Materials	563.40	500.00	63.40	112.7%
8140 · Postage	464.00	700.00	-236.00	66.3%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>14,936.63</u>	<u>23,600.00</u>	<u>-8,663.37</u>	<u>63.3%</u>
Net Ordinary Income	<u>4,273.50</u>	<u>0.00</u>	<u>4,273.50</u>	<u>100.0%</u>
Net Income	<u>4,273.50</u>	<u>0.00</u>	<u>4,273.50</u>	<u>100.0%</u>

Foundation for Mohavk Valley Libraries
Balance Sheet
As of November 30, 2022

	<u>Nov 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	16,747.08
Total Checking/Savings	<u>16,747.08</u>
Total Current Assets	<u>16,747.08</u>
TOTAL ASSETS	<u>16,747.08</u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	13,382.03
Net Income	<u>3,365.05</u>
Total Equity	<u>16,747.08</u>
TOTAL LIABILITIES & EQUITY	<u>16,747.08</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through November 2022

	Jan - Nov 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	5,173.16	5,000.00	173.16	103.5%
4011 · Board Contributions	1,442.98	1,000.00	442.98	144.3%
4020 · Corporate & Business Contrib	300.00			
4100 · Grants				
4230 · Foundation & Organization Grant	1,350.00			
4100 · Grants - Other	0.00	2,000.00	-2,000.00	0.0%
Total 4100 · Grants	<u>1,350.00</u>	<u>2,000.00</u>	<u>-650.00</u>	<u>67.5%</u>
Total 4000 · Contributions & Grants	<u>8,266.14</u>	<u>8,000.00</u>	<u>266.14</u>	<u>103.3%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	1.21	10.00	-8.79	12.1%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	5,119.33	8,000.00	-2,880.67	64.0%
5820 · Special Event Gift Revenue	4,915.00	7,490.00	-2,575.00	65.6%
Total 5000 · Earned Income	<u>10,035.54</u>	<u>15,600.00</u>	<u>-5,564.46</u>	<u>64.3%</u>
Total Income	<u>18,301.68</u>	<u>23,600.00</u>	<u>-5,298.32</u>	<u>77.5%</u>
Gross Profit	18,301.68	23,600.00	-5,298.32	77.5%
Expense				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	11,000.00	16,000.00	-5,000.00	68.8%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	2,909.23	5,000.00	-2,090.77	58.2%
Total 7500 · Professional Fees	<u>2,909.23</u>	<u>5,500.00</u>	<u>-2,590.77</u>	<u>52.9%</u>
8110 · Supplies & Materials	563.40	500.00	63.40	112.7%
8140 · Postage	464.00	700.00	-236.00	66.3%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>14,936.63</u>	<u>23,600.00</u>	<u>-8,663.37</u>	<u>63.3%</u>
Net Ordinary Income	<u>3,365.05</u>	<u>0.00</u>	<u>3,365.05</u>	<u>100.0%</u>
Net Income	<u><u>3,365.05</u></u>	<u><u>0.00</u></u>	<u><u>3,365.05</u></u>	<u><u>100.0%</u></u>