

Foundation for Mohavk Valley Libraries

Balance Sheet

11/16/22

As of October 31, 2022

Cash Basis

	Oct 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	19,390.59
Total Checking/Savings	19,390.59
Total Current Assets	19,390.59
TOTAL ASSETS	19,390.59
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	13,382.03
Net Income	6,008.56
Total Equity	19,390.59
TOTAL LIABILITIES & EQUITY	19,390.59

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through October 2022

11/16/22

Cash Basis

	Jan - Oct 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	2,665.09	5,000.00	-2,334.91	53.3%
4011 · Board Contributions	235.48	1,000.00	-764.52	23.5%
4100 · Grants				
4230 · Foundation & Organization Grant	1,350.00			
4100 · Grants - Other	0.00	2,000.00	-2,000.00	0.0%
Total 4100 · Grants	1,350.00	2,000.00	-650.00	67.5%
Total 4000 · Contributions & Grants	4,250.57	8,000.00	-3,749.43	53.1%
5000 · Earned Income				
5310 · Interest Income (short term)	1.06	10.00	-8.94	10.6%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	5,119.33	8,000.00	-2,880.67	64.0%
5820 · Special Event Gift Revenue	4,365.00	7,490.00	-3,125.00	58.3%
Total 5000 · Earned Income	9,485.39	15,600.00	-6,114.61	60.8%
Total Income	13,735.96	23,600.00	-9,864.04	58.2%
Gross Profit	13,735.96	23,600.00	-9,864.04	58.2%
Expense				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	6,000.00	16,000.00	-10,000.00	37.5%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	1,000.00	5,000.00	-4,000.00	20.0%
Total 7500 · Professional Fees	1,000.00	5,500.00	-4,500.00	18.2%
8110 · Supplies & Materials	263.40	500.00	-236.60	52.7%
8140 · Postage	464.00	700.00	-236.00	66.3%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	7,727.40	23,600.00	-15,872.60	32.7%
Net Ordinary Income	6,008.56	0.00	6,008.56	100.0%
Net Income	6,008.56	0.00	6,008.56	100.0%

Foundation for Mohavk Valley Libraries

Balance Sheet

As of September 30, 2022

	<u>Sep 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	19,221.10
Total Checking/Savings	<u>19,221.10</u>
Total Current Assets	<u>19,221.10</u>
TOTAL ASSETS	<u>19,221.10</u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	13,382.03
Net Income	5,839.07
Total Equity	<u>19,221.10</u>
TOTAL LIABILITIES & EQUITY	<u>19,221.10</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
January through September 2022

11/16/22

Cash Basis

	Jan - Sep 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	2,665.09	5,000.00	-2,334.91	53.3%
4011 · Board Contributions	235.48	1,000.00	-764.52	23.5%
4100 · Grants				
4230 · Foundation & Organization Grant	1,350.00			
4100 · Grants - Other	0.00	2,000.00	-2,000.00	0.0%
Total 4100 · Grants	<u>1,350.00</u>	<u>2,000.00</u>	<u>-650.00</u>	<u>67.5%</u>
Total 4000 · Contributions & Grants	4,250.57	8,000.00	-3,749.43	53.1%
5000 · Earned Income				
5310 · Interest Income (short term)	0.90	10.00	-9.10	9.0%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	4,950.00	8,000.00	-3,050.00	61.9%
5820 · Special Event Gift Revenue	4,365.00	7,490.00	-3,125.00	58.3%
Total 5000 · Earned Income	<u>9,315.90</u>	<u>15,600.00</u>	<u>-6,284.10</u>	<u>59.7%</u>
Total Income	<u>13,566.47</u>	<u>23,600.00</u>	<u>-10,033.53</u>	<u>57.5%</u>
Gross Profit	13,566.47	23,600.00	-10,033.53	57.5%
Expense				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	6,000.00	16,000.00	-10,000.00	37.5%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	1,000.00	5,000.00	-4,000.00	20.0%
Total 7500 · Professional Fees	<u>1,000.00</u>	<u>5,500.00</u>	<u>-4,500.00</u>	<u>18.2%</u>
8110 · Supplies & Materials	263.40	500.00	-236.60	52.7%
8140 · Postage	464.00	700.00	-236.00	66.3%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>7,727.40</u>	<u>23,600.00</u>	<u>-15,872.60</u>	<u>32.7%</u>
Net Ordinary Income	<u>5,839.07</u>	<u>0.00</u>	<u>5,839.07</u>	<u>100.0%</u>
Net Income	<u><u>5,839.07</u></u>	<u><u>0.00</u></u>	<u><u>5,839.07</u></u>	<u><u>100.0%</u></u>