

Foundation for Mohavk Valley Libraries
Balance Sheet
As of August 31, 2022

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	17,292.36
Total Checking/Savings	<u>17,292.36</u>
Total Current Assets	<u>17,292.36</u>
TOTAL ASSETS	<u><u>17,292.36</u></u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	13,382.03
Net Income	3,910.33
Total Equity	<u>17,292.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>17,292.36</u></u>

Foundation for Mohavk Valley Libraries

Profit & Loss Budget vs. Actual

January through August 2022

09/07/22

Cash Basis

	Jan - Aug 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	2,465.09	5,000.00	-2,534.91	49.3%
4011 · Board Contributions	235.48	1,000.00	-764.52	23.5%
4100 · Grants				
4230 · Foundation & Organization Grant	1,350.00			
4100 · Grants - Other	0.00	2,000.00	-2,000.00	0.0%
Total 4100 · Grants	1,350.00	2,000.00	-650.00	67.5%
Total 4000 · Contributions & Grants	4,050.57	8,000.00	-3,949.43	50.6%
5000 · Earned Income				
5310 · Interest Income (short term)	0.76	10.00	-9.24	7.6%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	2,891.00	8,000.00	-5,109.00	36.1%
5820 · Special Event Gift Revenue	3,800.00	7,490.00	-3,690.00	50.7%
Total 5000 · Earned Income	6,691.76	15,600.00	-8,908.24	42.9%
Total Income	10,742.33	23,600.00	-12,857.67	45.5%
Gross Profit	10,742.33	23,600.00	-12,857.67	45.5%
Expense				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	6,000.00	16,000.00	-10,000.00	37.5%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	600.00	5,000.00	-4,400.00	12.0%
Total 7500 · Professional Fees	600.00	5,500.00	-4,900.00	10.9%
8110 · Supplies & Materials	0.00	500.00	-500.00	0.0%
8140 · Postage	232.00	700.00	-468.00	33.1%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	6,832.00	23,600.00	-16,768.00	28.9%
Net Ordinary Income	3,910.33	0.00	3,910.33	100.0%
Net Income	3,910.33	0.00	3,910.33	100.0%

Foundation for Mohavk Valley Libraries
Balance Sheet
As of July 31, 2022

	<u>Jul 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	15,459.42
Total Checking/Savings	<u>15,459.42</u>
Total Current Assets	<u>15,459.42</u>
TOTAL ASSETS	<u>15,459.42</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	13,382.03
Net Income	2,077.39
Total Equity	<u>15,459.42</u>
TOTAL LIABILITIES & EQUITY	<u>15,459.42</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through July 2022

	Jan - Jul 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	2,368.29	5,000.00	-2,631.71	47.4%
4011 · Board Contributions	235.48	1,000.00	-764.52	23.5%
4100 · Grants				
4230 · Foundation & Organization Grant	1,350.00			
4100 · Grants - Other	0.00	2,000.00	-2,000.00	0.0%
Total 4100 · Grants	<u>1,350.00</u>	<u>2,000.00</u>	<u>-650.00</u>	<u>67.5%</u>
Total 4000 · Contributions & Grants	<u>3,953.77</u>	<u>8,000.00</u>	<u>-4,046.23</u>	<u>49.4%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	0.62	10.00	-9.38	6.2%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	2,405.00	8,000.00	-5,595.00	30.1%
5820 · Special Event Gift Revenue	2,550.00	7,490.00	-4,940.00	34.0%
Total 5000 · Earned Income	<u>4,955.62</u>	<u>15,600.00</u>	<u>-10,644.38</u>	<u>31.8%</u>
Total Income	<u>8,909.39</u>	<u>23,600.00</u>	<u>-14,690.61</u>	<u>37.8%</u>
Gross Profit	<u>8,909.39</u>	<u>23,600.00</u>	<u>-14,690.61</u>	<u>37.8%</u>
Expense				
7010 · Contract Fees (Program)	0.00	500.00	-500.00	0.0%
7020 · Grants Awarded	6,000.00	16,000.00	-10,000.00	37.5%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	500.00	-500.00	0.0%
7540 · Professional Fees Events	600.00	5,000.00	-4,400.00	12.0%
Total 7500 · Professional Fees	<u>600.00</u>	<u>5,500.00</u>	<u>-4,900.00</u>	<u>10.9%</u>
8110 · Supplies & Materials	0.00	500.00	-500.00	0.0%
8140 · Postage	232.00	700.00	-468.00	33.1%
8170 · Publicity & Printing	0.00	300.00	-300.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>6,832.00</u>	<u>23,600.00</u>	<u>-16,768.00</u>	<u>28.9%</u>
Net Ordinary Income	<u>2,077.39</u>	<u>0.00</u>	<u>2,077.39</u>	<u>100.0%</u>
Net Income	<u><u>2,077.39</u></u>	<u><u>0.00</u></u>	<u><u>2,077.39</u></u>	<u><u>100.0%</u></u>