

## Foundation for Mohavk Valley Libraries

## Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 - Checking	13,382.03
Total Checking/Savings	<u>13,382.03</u>
Total Current Assets	<u>13,382.03</u>
<b>TOTAL ASSETS</b>	<b><u>13,382.03</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 - *Unrestricted Net Assets	14,906.66
Net Income	<u>-1,524.63</u>
Total Equity	<u>13,382.03</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>13,382.03</u></b>

**Foundation for Mohavk Valley Libraries**  
**Profit & Loss Budget vs. Actual**  
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 · Contributions &amp; Grants</b>				
4010 · Individual Contributions	5,682.13	3,350.00	2,332.13	169.6%
4011 · Board Contributions	1,346.05	1,000.00	346.05	134.6%
4020 · Corporate & Business Contrib	300.00	1,000.00	-700.00	30.0%
<b>4100 · Grants</b>				
4230 · Foundation & Organization Grant	1,350.00	3,000.00	-1,650.00	45.0%
<b>Total 4100 · Grants</b>	<u>1,350.00</u>	<u>3,000.00</u>	<u>-1,650.00</u>	<u>45.0%</u>
<b>Total 4000 · Contributions &amp; Grants</b>	8,678.18	8,350.00	328.18	103.9%
<b>5000 · Earned Income</b>				
5310 · Interest Income (short term)	1.43	50.00	-48.57	2.9%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	5,740.87	9,000.00	-3,259.13	63.8%
5820 · Special Event Gift Revenue	5,670.00	13,000.00	-7,330.00	43.6%
<b>Total 5000 · Earned Income</b>	<u>11,412.30</u>	<u>22,150.00</u>	<u>-10,737.70</u>	<u>51.5%</u>
<b>Total Income</b>	<u>20,090.48</u>	<u>30,500.00</u>	<u>-10,409.52</u>	<u>65.9%</u>
<b>Gross Profit</b>	20,090.48	30,500.00	-10,409.52	65.9%
<b>Expense</b>				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	16,347.00	15,000.00	1,347.00	109.0%
<b>7500 · Professional Fees</b>				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	4,165.90	11,500.00	-7,334.10	36.2%
<b>Total 7500 · Professional Fees</b>	4,165.90	12,500.00	-8,334.10	33.3%
8110 · Supplies & Materials	542.46	700.00	-157.54	77.5%
8140 · Postage	559.75	700.00	-140.25	80.0%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
<b>Total Expense</b>	<u>21,615.11</u>	<u>30,500.00</u>	<u>-8,884.89</u>	<u>70.9%</u>
<b>Net Ordinary Income</b>	<u>-1,524.63</u>	<u>0.00</u>	<u>-1,524.63</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>-1,524.63</u></u>	<u><u>0.00</u></u>	<u><u>-1,524.63</u></u>	<u><u>100.0%</u></u>

## Foundation for Mohavk Valley Libraries

## Balance Sheet

12/28/21

As of November 30, 2021

Cash Basis

	<u>Nov 30, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 - Checking	13,123.02
Total Checking/Savings	<u>13,123.02</u>
Total Current Assets	<u>13,123.02</u>
<b>TOTAL ASSETS</b>	<b><u>13,123.02</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 - *Unrestricted Net Assets	14,906.66
Net Income	<u>-1,783.64</u>
Total Equity	<u>13,123.02</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>13,123.02</u></b>

**Foundation for Mohavk Valley Libraries**  
**Profit & Loss Budget vs. Actual**  
 January through November 2021

	Jan - Nov 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Contributions & Grants				
4010 · Individual Contributions	5,287.13	3,350.00	1,937.13	157.8%
4011 · Board Contributions	1,152.15	1,000.00	152.15	115.2%
4020 · Corporate & Business Contrib	300.00	1,000.00	-700.00	30.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,350.00	3,000.00	-1,650.00	45.0%
<b>Total 4100 · Grants</b>	<u>1,350.00</u>	<u>3,000.00</u>	<u>-1,650.00</u>	<u>45.0%</u>
<b>Total 4000 · Contributions &amp; Grants</b>	<u>8,089.28</u>	<u>8,350.00</u>	<u>-260.72</u>	<u>96.9%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	1.32	50.00	-48.68	2.6%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	5,740.87	9,000.00	-3,259.13	63.8%
5820 · Special Event Gift Revenue	5,670.00	13,000.00	-7,330.00	43.6%
<b>Total 5000 · Earned Income</b>	<u>11,412.19</u>	<u>22,150.00</u>	<u>-10,737.81</u>	<u>51.5%</u>
<b>Total Income</b>	<u>19,501.47</u>	<u>30,500.00</u>	<u>-10,998.53</u>	<u>63.9%</u>
<b>Gross Profit</b>	19,501.47	30,500.00	-10,998.53	63.9%
<b>Expense</b>				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	16,347.00	15,000.00	1,347.00	109.0%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	4,165.90	11,500.00	-7,334.10	36.2%
<b>Total 7500 · Professional Fees</b>	<u>4,165.90</u>	<u>12,500.00</u>	<u>-8,334.10</u>	<u>33.3%</u>
8110 · Supplies & Materials	212.46	700.00	-487.54	30.4%
8140 · Postage	559.75	700.00	-140.25	80.0%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
<b>Total Expense</b>	<u>21,285.11</u>	<u>30,500.00</u>	<u>-9,214.89</u>	<u>69.8%</u>
<b>Net Ordinary Income</b>	<u>-1,783.64</u>	<u>0.00</u>	<u>-1,783.64</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>-1,783.64</u></u>	<u><u>0.00</u></u>	<u><u>-1,783.64</u></u>	<u><u>100.0%</u></u>