

Foundation for Mohavk Valley Libraries

Balance Sheet

11/09/21

As of October 31, 2021

Cash Basis

	<u>Oct 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	10,005.65
Total Checking/Savings	<u>10,005.65</u>
Total Current Assets	<u>10,005.65</u>
TOTAL ASSETS	<u>10,005.65</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	14,906.66
Net Income	<u>-4,901.01</u>
Total Equity	<u>10,005.65</u>
TOTAL LIABILITIES & EQUITY	<u>10,005.65</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through October 2021

	Jan - Oct 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	2,864.47	3,350.00	-485.53	85.5%
4011 · Board Contributions	475.00	1,000.00	-525.00	47.5%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,350.00	3,000.00	-1,650.00	45.0%
Total 4100 · Grants	1,350.00	3,000.00	-1,650.00	45.0%
Total 4000 · Contributions & Grants	4,689.47	8,350.00	-3,660.53	56.2%
5000 · Earned Income				
5310 · Interest Income (short term)	1.22	50.00	-48.78	2.4%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	5,740.87	9,000.00	-3,259.13	63.8%
5820 · Special Event Gift Revenue	5,670.00	13,000.00	-7,330.00	43.6%
Total 5000 · Earned Income	11,412.09	22,150.00	-10,737.91	51.5%
Total Income	16,101.56	30,500.00	-14,398.44	52.8%
Gross Profit	16,101.56	30,500.00	-14,398.44	52.8%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	16,347.00	15,000.00	1,347.00	109.0%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	4,165.90	11,500.00	-7,334.10	36.2%
Total 7500 · Professional Fees	4,165.90	12,500.00	-8,334.10	33.3%
8110 · Supplies & Materials	103.92	700.00	-596.08	14.8%
8140 · Postage	385.75	700.00	-314.25	55.1%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	21,002.57	30,500.00	-9,497.43	68.9%
Net Ordinary Income	-4,901.01	0.00	-4,901.01	100.0%
Net Income	-4,901.01	0.00	-4,901.01	100.0%

Foundation for Mohavk Valley Libraries

Balance Sheet

As of September 30, 2021

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	9,205.55
Total Checking/Savings	<u>9,205.55</u>
Total Current Assets	<u>9,205.55</u>
TOTAL ASSETS	<u>9,205.55</u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	14,906.66
Net Income	<u>-5,701.11</u>
Total Equity	<u>9,205.55</u>
TOTAL LIABILITIES & EQUITY	<u>9,205.55</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
January through September 2021

10/05/21

Cash Basis

	Jan - Sep 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	2,814.47	3,350.00	-535.53	84.0%
4011 · Board Contributions	475.00	1,000.00	-525.00	47.5%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,000.00	3,000.00	-2,000.00	33.3%
Total 4100 · Grants	1,000.00	3,000.00	-2,000.00	33.3%
Total 4000 · Contributions & Grants	4,289.47	8,350.00	-4,060.53	51.4%
5000 · Earned Income				
5310 · Interest Income (short term)	1.12	50.00	-48.88	2.2%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	5,740.87	9,000.00	-3,259.13	63.8%
5820 · Special Event Gift Revenue	5,270.00	13,000.00	-7,730.00	40.5%
Total 5000 · Earned Income	11,011.99	22,150.00	-11,138.01	49.7%
Total Income	15,301.46	30,500.00	-15,198.54	50.2%
Gross Profit	15,301.46	30,500.00	-15,198.54	50.2%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	16,347.00	15,000.00	1,347.00	109.0%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	4,165.90	11,500.00	-7,334.10	36.2%
Total 7500 · Professional Fees	4,165.90	12,500.00	-8,334.10	33.3%
8110 · Supplies & Materials	103.92	700.00	-596.08	14.8%
8140 · Postage	385.75	700.00	-314.25	55.1%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	21,002.57	30,500.00	-9,497.43	68.9%
Net Ordinary Income	-5,701.11	0.00	-5,701.11	100.0%
Net Income	-5,701.11	0.00	-5,701.11	100.0%