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Cash Basis

Foundation for Mohavk Valley Libraries

Balance Sheet

As of August 31, 2021

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	13,438.16
Total Checking/Savings	<u>13,438.16</u>
Total Current Assets	<u>13,438.16</u>
TOTAL ASSETS	<u><u>13,438.16</u></u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	14,906.66
Net Income	<u>-1,468.50</u>
Total Equity	<u>13,438.16</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,438.16</u></u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through August 2021

	Jan - Aug 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	2,814.47	3,350.00	-535.53	84.0%
4011 · Board Contributions	475.00	1,000.00	-525.00	47.5%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,000.00	3,000.00	-2,000.00	33.3%
Total 4100 · Grants	<u>1,000.00</u>	<u>3,000.00</u>	<u>-2,000.00</u>	<u>33.3%</u>
Total 4000 · Contributions & Grants	4,289.47	8,350.00	-4,060.53	51.4%
5000 · Earned Income				
5310 · Interest Income (short term)	1.00	50.00	-49.00	2.0%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	3,347.00	9,000.00	-5,653.00	37.2%
5820 · Special Event Gift Revenue	4,295.00	13,000.00	-8,705.00	33.0%
Total 5000 · Earned Income	<u>7,643.00</u>	<u>22,150.00</u>	<u>-14,507.00</u>	<u>34.5%</u>
Total Income	<u>11,932.47</u>	<u>30,500.00</u>	<u>-18,567.53</u>	<u>39.1%</u>
Gross Profit	11,932.47	30,500.00	-18,567.53	39.1%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	10,847.00	15,000.00	-4,153.00	72.3%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	2,064.30	11,500.00	-9,435.70	18.0%
Total 7500 · Professional Fees	<u>2,064.30</u>	<u>12,500.00</u>	<u>-10,435.70</u>	<u>16.5%</u>
8110 · Supplies & Materials	103.92	700.00	-596.08	14.8%
8140 · Postage	385.75	700.00	-314.25	55.1%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>13,400.97</u>	<u>30,500.00</u>	<u>-17,099.03</u>	<u>43.9%</u>
Net Ordinary Income	<u>-1,468.50</u>	<u>0.00</u>	<u>-1,468.50</u>	<u>100.0%</u>
Net Income	<u><u>-1,468.50</u></u>	<u><u>0.00</u></u>	<u><u>-1,468.50</u></u>	<u><u>100.0%</u></u>

Foundation for Mohavk Valley Libraries
Balance Sheet
As of July 31, 2021

	<u>Jul 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	15,447.01
Total Checking/Savings	<u>15,447.01</u>
Total Current Assets	<u>15,447.01</u>
TOTAL ASSETS	<u>15,447.01</u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	14,906.66
Net Income	540.35
Total Equity	<u>15,447.01</u>
TOTAL LIABILITIES & EQUITY	<u>15,447.01</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through July 2021

	Jan - Jul 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	2,814.47	3,350.00	-535.53	84.0%
4011 · Board Contributions	475.00	1,000.00	-525.00	47.5%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,000.00	3,000.00	-2,000.00	33.3%
Total 4100 · Grants	<u>1,000.00</u>	<u>3,000.00</u>	<u>-2,000.00</u>	<u>33.3%</u>
Total 4000 · Contributions & Grants	4,289.47	8,350.00	-4,060.53	51.4%
5000 · Earned Income				
5310 · Interest Income (short term)	0.87	50.00	-49.13	1.7%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	3,347.00	9,000.00	-5,653.00	37.2%
5820 · Special Event Gift Revenue	4,295.00	13,000.00	-8,705.00	33.0%
Total 5000 · Earned Income	<u>7,642.87</u>	<u>22,150.00</u>	<u>-14,507.13</u>	<u>34.5%</u>
Total Income	<u>11,932.34</u>	<u>30,500.00</u>	<u>-18,567.66</u>	<u>39.1%</u>
Gross Profit	11,932.34	30,500.00	-18,567.66	39.1%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	10,847.00	15,000.00	-4,153.00	72.3%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	350.00	11,500.00	-11,150.00	3.0%
Total 7500 · Professional Fees	<u>350.00</u>	<u>12,500.00</u>	<u>-12,150.00</u>	<u>2.8%</u>
8110 · Supplies & Materials	29.99	700.00	-670.01	4.3%
8140 · Postage	165.00	700.00	-535.00	23.6%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>11,391.99</u>	<u>30,500.00</u>	<u>-19,108.01</u>	<u>37.4%</u>
Net Ordinary Income	<u>540.35</u>	<u>0.00</u>	<u>540.35</u>	<u>100.0%</u>
Net Income	<u><u>540.35</u></u>	<u><u>0.00</u></u>	<u><u>540.35</u></u>	<u><u>100.0%</u></u>