

Foundation for Mohavk Valley Libraries
Balance Sheet
As of June 30, 2021

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	14,939.87
Total Checking/Savings	<u>14,939.87</u>
Total Current Assets	<u>14,939.87</u>
TOTAL ASSETS	<u><u>14,939.87</u></u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	14,906.66
Net Income	33.21
Total Equity	<u>14,939.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,939.87</u></u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through June 2021

	Jan - Jun 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	2,814.47	3,350.00	-535.53	84.0%
4011 · Board Contributions	375.00	1,000.00	-625.00	37.5%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,000.00	3,000.00	-2,000.00	33.3%
Total 4100 · Grants	1,000.00	3,000.00	-2,000.00	33.3%
Total 4000 · Contributions & Grants	4,189.47	8,350.00	-4,160.53	50.2%
5000 · Earned Income				
5310 · Interest Income (short term)	0.73	50.00	-49.27	1.5%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	180.00	9,000.00	-8,840.00	1.8%
5820 · Special Event Gift Revenue	1,725.00	13,000.00	-11,275.00	13.3%
Total 5000 · Earned Income	1,885.73	22,150.00	-20,264.27	8.5%
Total Income	6,075.20	30,500.00	-24,424.80	19.9%
Gross Profit	6,075.20	30,500.00	-24,424.80	19.9%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	5,847.00	15,000.00	-9,153.00	39.0%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	0.00	11,500.00	-11,500.00	0.0%
Total 7500 · Professional Fees	0.00	12,500.00	-12,500.00	0.0%
8110 · Supplies & Materials	29.99	700.00	-670.01	4.3%
8140 · Postage	165.00	700.00	-535.00	23.6%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	6,041.99	30,500.00	-24,458.01	19.8%
Net Ordinary Income	33.21	0.00	33.21	100.0%
Net Income	33.21	0.00	33.21	100.0%

Foundation for Mohavk Valley Libraries
Balance Sheet
As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	14,939.75
Total Checking/Savings	14,939.75
Total Current Assets	14,939.75
TOTAL ASSETS	14,939.75
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	14,906.66
Net Income	33.09
Total Equity	14,939.75
TOTAL LIABILITIES & EQUITY	14,939.75

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
January through May 2021

	Jan - May 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	2,814.47	3,350.00	-535.53	84.0%
4011 · Board Contributions	375.00	1,000.00	-625.00	37.5%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,000.00	3,000.00	-2,000.00	33.3%
Total 4100 · Grants	1,000.00	3,000.00	-2,000.00	33.3%
Total 4000 · Contributions & Grants	4,189.47	8,350.00	-4,160.53	50.2%
5000 · Earned Income				
5310 · Interest Income (short term)	0.61	50.00	-49.39	1.2%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	160.00	9,000.00	-8,840.00	1.8%
5820 · Special Event Gift Revenue	1,725.00	13,000.00	-11,275.00	13.3%
Total 5000 · Earned Income	1,885.61	22,150.00	-20,264.39	8.5%
Total Income	6,075.08	30,500.00	-24,424.92	19.9%
Gross Profit	6,075.08	30,500.00	-24,424.92	19.9%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	5,847.00	15,000.00	-9,153.00	39.0%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	0.00	11,500.00	-11,500.00	0.0%
Total 7500 · Professional Fees	0.00	12,500.00	-12,500.00	0.0%
8110 · Supplies & Materials	29.99	700.00	-670.01	4.3%
8140 · Postage	165.00	700.00	-535.00	23.6%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	6,041.99	30,500.00	-24,458.01	19.8%
Net Ordinary Income	33.09	0.00	33.09	100.0%
Net Income	33.09	0.00	33.09	100.0%

Foundation for Mohavk Valley Libraries
Balance Sheet
As of April 30, 2021

	<u>Apr 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	13,353.63
Total Checking/Savings	<u>13,353.63</u>
Total Current Assets	<u>13,353.63</u>
TOTAL ASSETS	<u><u>13,353.63</u></u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	14,906.66
Net Income	<u>-1,553.03</u>
Total Equity	<u>13,353.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,353.63</u></u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through April 2021

	Jan - Apr 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	2,513.47	3,350.00	-836.53	75.0%
4011 · Board Contributions	375.00	1,000.00	-625.00	37.5%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,000.00	3,000.00	-2,000.00	33.3%
Total 4100 · Grants	<u>1,000.00</u>	<u>3,000.00</u>	<u>-2,000.00</u>	<u>33.3%</u>
Total 4000 · Contributions & Grants	3,888.47	8,350.00	-4,461.53	46.6%
5000 · Earned Income				
5310 · Interest Income (short term)	0.49	50.00	-49.51	1.0%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	9,000.00	-9,000.00	0.0%
5820 · Special Event Gift Revenue	600.00	13,000.00	-12,400.00	4.6%
Total 5000 · Earned Income	<u>600.49</u>	<u>22,150.00</u>	<u>-21,549.51</u>	<u>2.7%</u>
Total Income	<u>4,488.96</u>	<u>30,500.00</u>	<u>-26,011.04</u>	<u>14.7%</u>
Gross Profit	4,488.96	30,500.00	-26,011.04	14.7%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	5,847.00	15,000.00	-9,153.00	39.0%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	0.00	11,500.00	-11,500.00	0.0%
Total 7500 · Professional Fees	0.00	12,500.00	-12,500.00	0.0%
8110 · Supplies & Materials	29.99	700.00	-670.01	4.3%
8140 · Postage	165.00	700.00	-535.00	23.6%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>6,041.99</u>	<u>30,500.00</u>	<u>-24,458.01</u>	<u>19.8%</u>
Net Ordinary Income	<u>-1,553.03</u>	<u>0.00</u>	<u>-1,553.03</u>	<u>100.0%</u>
Net Income	<u><u>-1,553.03</u></u>	<u><u>0.00</u></u>	<u><u>-1,553.03</u></u>	<u><u>100.0%</u></u>