

Foundation for Mohavk Valley Libraries  
**Balance Sheet**  
As of March 31, 2021

|                                       | <u>Mar 31, 21</u> |
|---------------------------------------|-------------------|
| <b>ASSETS</b>                         |                   |
| Current Assets                        |                   |
| Checking/Savings                      |                   |
| 1010 - Checking                       | 9,359.78          |
| Total Checking/Savings                | 9,359.78          |
| Total Current Assets                  | 9,359.78          |
| <b>TOTAL ASSETS</b>                   | <b>9,359.78</b>   |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |
| Equity                                |                   |
| 32000 - *Unrestricted Net Assets      | 14,906.66         |
| Net Income                            | -5,546.88         |
| Total Equity                          | 9,359.78          |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>9,359.78</b>   |

**Foundation for Mohavk Valley Libraries**  
**Profit & Loss Budget vs. Actual**  
 January through March 2021

|  | Jan - Mar 21            | Budget             | \$ Over Budget          | % of Budget          |
|--|-------------------------|--------------------|-------------------------|----------------------|
| <b>Ordinary Income/Expense</b>                 |                         |                    |                         |                      |
| <b>Income</b>                                  |                         |                    |                         |                      |
| <b>4000 · Contributions &amp; Grants</b>       |                         |                    |                         |                      |
| 4010 · Individual Contributions                | 494.73                  | 3,350.00           | -2,855.27               | 14.8%                |
| 4011 · Board Contributions                     | 0.00                    | 1,000.00           | -1,000.00               | 0.0%                 |
| 4020 · Corporate & Business Contrib            | 0.00                    | 1,000.00           | -1,000.00               | 0.0%                 |
| <b>4100 · Grants</b>                           |                         |                    |                         |                      |
| 4230 · Foundation & Organization Grant         | 0.00                    | 3,000.00           | -3,000.00               | 0.0%                 |
| <b>Total 4100 · Grants</b>                     | <u>0.00</u>             | <u>3,000.00</u>    | <u>-3,000.00</u>        | <u>0.0%</u>          |
| <b>Total 4000 · Contributions &amp; Grants</b> | <u>494.73</u>           | <u>8,350.00</u>    | <u>-7,855.27</u>        | <u>5.9%</u>          |
| <b>5000 · Earned Income</b>                    |                         |                    |                         |                      |
| 5310 · Interest Income (short term)            | 0.38                    | 50.00              | -49.62                  | 0.8%                 |
| 5490 · Miscellaneous Revenue                   | 0.00                    | 100.00             | -100.00                 | 0.0%                 |
| 5810 · Special Event Revenue non gift          | 0.00                    | 9,000.00           | -9,000.00               | 0.0%                 |
| 5820 · Special Event Gift Revenue              | 0.00                    | 13,000.00          | -13,000.00              | 0.0%                 |
| <b>Total 5000 · Earned Income</b>              | <u>0.38</u>             | <u>22,150.00</u>   | <u>-22,149.62</u>       | <u>0.0%</u>          |
| <b>Total Income</b>                            | <u>495.11</u>           | <u>30,500.00</u>   | <u>-30,004.89</u>       | <u>1.6%</u>          |
| <b>Gross Profit</b>                            | 495.11                  | 30,500.00          | -30,004.89              | 1.6%                 |
| <b>Expense</b>                                 |                         |                    |                         |                      |
| 7010 · Contract Fees (Program)                 | 0.00                    | 1,000.00           | -1,000.00               | 0.0%                 |
| 7020 · Grants Awarded                          | 5,847.00                | 15,000.00          | -9,153.00               | 39.0%                |
| <b>7500 · Professional Fees</b>                |                         |                    |                         |                      |
| 7510 · Professional Fees Fundraising           | 0.00                    | 1,000.00           | -1,000.00               | 0.0%                 |
| 7540 · Professional Fees Events                | 0.00                    | 11,500.00          | -11,500.00              | 0.0%                 |
| <b>Total 7500 · Professional Fees</b>          | <u>0.00</u>             | <u>12,500.00</u>   | <u>-12,500.00</u>       | <u>0.0%</u>          |
| 8110 · Supplies & Materials                    | 29.99                   | 700.00             | -670.01                 | 4.3%                 |
| 8140 · Postage                                 | 165.00                  | 700.00             | -535.00                 | 23.6%                |
| 8170 · Publicity & Printing                    | 0.00                    | 500.00             | -500.00                 | 0.0%                 |
| 8590 · Miscellaneous Expense                   | 0.00                    | 100.00             | -100.00                 | 0.0%                 |
| <b>Total Expense</b>                           | <u>6,041.99</u>         | <u>30,500.00</u>   | <u>-24,458.01</u>       | <u>19.8%</u>         |
| <b>Net Ordinary Income</b>                     | <u>-5,546.88</u>        | <u>0.00</u>        | <u>-5,546.88</u>        | <u>100.0%</u>        |
| <b>Net Income</b>                              | <u><u>-5,546.88</u></u> | <u><u>0.00</u></u> | <u><u>-5,546.88</u></u> | <u><u>100.0%</u></u> |