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Cash Basis

Foundation for Mohavk Valley Libraries

Balance Sheet

As of February 28, 2021

	<u>Feb 28, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 - Checking	9,452.42
Total Checking/Savings	<u>9,452.42</u>
Total Current Assets	<u>9,452.42</u>
<b>TOTAL ASSETS</b>	<b><u>9,452.42</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 - *Unrestricted Net Assets	14,906.66
Net Income	<u>-5,454.24</u>
Total Equity	<u>9,452.42</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>9,452.42</u></b>

**Foundation for Mohawk Valley Libraries**  
**Profit & Loss Budget vs. Actual**  
 January through February 2021

	Jan - Feb 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Contributions & Grants				
4010 · Individual Contributions	422.50	3,350.00	-2,927.50	12.6%
4011 · Board Contributions	0.00	1,000.00	-1,000.00	0.0%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	0.00	3,000.00	-3,000.00	0.0%
<b>Total 4100 · Grants</b>	<b>0.00</b>	<b>3,000.00</b>	<b>-3,000.00</b>	<b>0.0%</b>
<b>Total 4000 · Contributions &amp; Grants</b>	<b>422.50</b>	<b>8,350.00</b>	<b>-7,927.50</b>	<b>5.1%</b>
5000 · Earned Income				
5310 · Interest Income (short term)	0.25	50.00	-49.75	0.5%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	9,000.00	-9,000.00	0.0%
5820 · Special Event Gift Revenue	0.00	13,000.00	-13,000.00	0.0%
<b>Total 5000 · Earned Income</b>	<b>0.25</b>	<b>22,150.00</b>	<b>-22,149.75</b>	<b>0.0%</b>
<b>Total Income</b>	<b>422.75</b>	<b>30,500.00</b>	<b>-30,077.25</b>	<b>1.4%</b>
<b>Gross Profit</b>	<b>422.75</b>	<b>30,500.00</b>	<b>-30,077.25</b>	<b>1.4%</b>
<b>Expense</b>				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	5,847.00	15,000.00	-9,153.00	39.0%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	0.00	11,500.00	-11,500.00	0.0%
<b>Total 7500 · Professional Fees</b>	<b>0.00</b>	<b>12,500.00</b>	<b>-12,500.00</b>	<b>0.0%</b>
8110 · Supplies & Materials	29.99	700.00	-670.01	4.3%
8140 · Postage	0.00	700.00	-700.00	0.0%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
<b>Total Expense</b>	<b>5,876.99</b>	<b>30,500.00</b>	<b>-24,623.01</b>	<b>19.3%</b>
<b>Net Ordinary Income</b>	<b>-5,454.24</b>	<b>0.00</b>	<b>-5,454.24</b>	<b>100.0%</b>
<b>Net Income</b>	<b>-5,454.24</b>	<b>0.00</b>	<b>-5,454.24</b>	<b>100.0%</b>

Foundation for Mohavk Valley Libraries  
**Balance Sheet**  
As of January 31, 2021

	<u>Jan 31, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 - Checking	15,171.80
Total Checking/Savings	<u>15,171.80</u>
Total Current Assets	<u>15,171.80</u>
<b>TOTAL ASSETS</b>	<u><u>15,171.80</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 - *Unrestricted Net Assets	14,906.66
Net Income	265.14
Total Equity	<u>15,171.80</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>15,171.80</u></u>

**Foundation for Mohavk Valley Libraries**  
**Profit & Loss Budget vs. Actual**  
**January 2021**

	Jan 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Contributions & Grants				
4010 · Individual Contributions	295.00	3,350.00	-3,055.00	8.8%
4011 · Board Contributions	0.00	1,000.00	-1,000.00	0.0%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	0.00	3,000.00	-3,000.00	0.0%
<b>Total 4100 · Grants</b>	<b>0.00</b>	<b>3,000.00</b>	<b>-3,000.00</b>	<b>0.0%</b>
<b>Total 4000 · Contributions &amp; Grants</b>	<b>295.00</b>	<b>8,350.00</b>	<b>-8,055.00</b>	<b>3.5%</b>
5000 · Earned Income				
5310 · Interest Income (short term)	0.13	50.00	-49.87	0.3%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	9,000.00	-9,000.00	0.0%
5820 · Special Event Gift Revenue	0.00	13,000.00	-13,000.00	0.0%
<b>Total 5000 · Earned Income</b>	<b>0.13</b>	<b>22,150.00</b>	<b>-22,149.87</b>	<b>0.0%</b>
<b>Total Income</b>	<b>295.13</b>	<b>30,500.00</b>	<b>-30,204.87</b>	<b>1.0%</b>
<b>Gross Profit</b>	<b>295.13</b>	<b>30,500.00</b>	<b>-30,204.87</b>	<b>1.0%</b>
<b>Expense</b>				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	0.00	15,000.00	-15,000.00	0.0%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	0.00	11,500.00	-11,500.00	0.0%
<b>Total 7500 · Professional Fees</b>	<b>0.00</b>	<b>12,500.00</b>	<b>-12,500.00</b>	<b>0.0%</b>
8110 · Supplies & Materials	29.99	700.00	-670.01	4.3%
8140 · Postage	0.00	700.00	-700.00	0.0%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
<b>Total Expense</b>	<b>29.99</b>	<b>30,500.00</b>	<b>-30,470.01</b>	<b>0.1%</b>
<b>Net Ordinary Income</b>	<b>265.14</b>	<b>0.00</b>	<b>265.14</b>	<b>100.0%</b>
<b>Net Income</b>	<b>265.14</b>	<b>0.00</b>	<b>265.14</b>	<b>100.0%</b>