

Foundation for Mohavk Valley Libraries
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	14,906.66
Total Checking/Savings	<u>14,906.66</u>
Total Current Assets	<u>14,906.66</u>
TOTAL ASSETS	<u>14,906.66</u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	20,944.36
Net Income	<u>-6,037.70</u>
Total Equity	<u>14,906.66</u>
TOTAL LIABILITIES & EQUITY	<u>14,906.66</u>

Foundation for Mohawk Valley Libraries
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	4,078.55	3,350.00	728.55	121.7%
4011 · Board Contributions	585.60	1,000.00	-414.40	58.6%
4020 · Corporate & Business Contrib	1,300.00	1,000.00	300.00	130.0%
4100 · Grants				
4230 · Foundation & Organization Grant	850.00	3,000.00	-2,150.00	28.3%
Total 4100 · Grants	<u>850.00</u>	<u>3,000.00</u>	<u>-2,150.00</u>	<u>28.3%</u>
Total 4000 · Contributions & Grants	<u>6,814.15</u>	<u>8,350.00</u>	<u>-1,535.85</u>	<u>81.6%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	1.65	50.00	-48.35	3.3%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	4,775.00	9,000.00	-4,225.00	53.1%
5820 · Special Event Gift Revenue	3,703.50	13,000.00	-9,296.50	28.5%
Total 5000 · Earned Income	<u>8,480.15</u>	<u>22,150.00</u>	<u>-13,669.85</u>	<u>38.3%</u>
Total Income	<u>15,294.30</u>	<u>30,500.00</u>	<u>-15,205.70</u>	<u>50.1%</u>
Gross Profit	<u>15,294.30</u>	<u>30,500.00</u>	<u>-15,205.70</u>	<u>50.1%</u>
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	14,630.00	15,000.00	-370.00	97.5%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	5,634.00	11,500.00	-5,866.00	49.0%
Total 7500 · Professional Fees	<u>5,634.00</u>	<u>12,500.00</u>	<u>-6,866.00</u>	<u>45.1%</u>
8110 · Supplies & Materials	628.00	700.00	-72.00	89.7%
8140 · Postage	440.00	700.00	-260.00	62.9%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>21,332.00</u>	<u>30,500.00</u>	<u>-9,168.00</u>	<u>69.9%</u>
Net Ordinary Income	<u>-6,037.70</u>	<u>0.00</u>	<u>-6,037.70</u>	<u>100.0%</u>
Net Income	<u><u>-6,037.70</u></u>	<u><u>0.00</u></u>	<u><u>-6,037.70</u></u>	<u><u>100.0%</u></u>

Foundation for Mohavk Valley Libraries
Balance Sheet
As of November 30, 2020

	<u>Nov 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	14,000.21
Total Checking/Savings	<u>14,000.21</u>
Total Current Assets	<u>14,000.21</u>
TOTAL ASSETS	<u>14,000.21</u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	20,944.36
Net Income	<u>-6,944.15</u>
Total Equity	<u>14,000.21</u>
TOTAL LIABILITIES & EQUITY	<u>14,000.21</u>

Foundation for Mohavk Valley Libraries Profit & Loss Budget vs. Actual January through November 2020

	Jan - Nov 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	3,602.22	3,350.00	252.22	107.5%
4011 · Board Contributions	585.60	1,000.00	-414.40	58.6%
4020 · Corporate & Business Contrib	1,000.00	1,000.00	0.00	100.0%
4100 · Grants				
4230 · Foundation & Organization Grant	500.00	3,000.00	-2,500.00	16.7%
Total 4100 · Grants	<u>500.00</u>	<u>3,000.00</u>	<u>-2,500.00</u>	<u>16.7%</u>
Total 4000 · Contributions & Grants	<u>5,687.82</u>	<u>8,350.00</u>	<u>-2,662.18</u>	<u>68.1%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	1.53	50.00	-48.47	3.1%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	4,775.00	9,000.00	-4,225.00	53.1%
5820 · Special Event Gift Revenue	3,703.50	13,000.00	-9,296.50	28.5%
Total 5000 · Earned Income	<u>8,480.03</u>	<u>22,150.00</u>	<u>-13,669.97</u>	<u>38.3%</u>
Total Income	<u>14,167.85</u>	<u>30,500.00</u>	<u>-16,332.15</u>	<u>46.5%</u>
Gross Profit	<u>14,167.85</u>	<u>30,500.00</u>	<u>-16,332.15</u>	<u>46.5%</u>
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	14,630.00	15,000.00	-370.00	97.5%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	5,634.00	11,500.00	-5,866.00	49.0%
Total 7500 · Professional Fees	<u>5,634.00</u>	<u>12,500.00</u>	<u>-6,866.00</u>	<u>45.1%</u>
8110 · Supplies & Materials	628.00	700.00	-72.00	89.7%
8140 · Postage	220.00	700.00	-480.00	31.4%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>21,112.00</u>	<u>30,500.00</u>	<u>-9,388.00</u>	<u>69.2%</u>
Net Ordinary Income	<u>-6,944.15</u>	<u>0.00</u>	<u>-6,944.15</u>	<u>100.0%</u>
Net Income	<u>-6,944.15</u>	<u>0.00</u>	<u>-6,944.15</u>	<u>100.0%</u>