

Foundation for Mohavk Valley Libraries

Balance Sheet

As of October 31, 2020

	<u>Oct 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	10,302.49
Total Checking/Savings	<u>10,302.49</u>
Total Current Assets	<u>10,302.49</u>
TOTAL ASSETS	<u>10,302.49</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	20,944.36
Net Income	<u>-10,641.87</u>
Total Equity	<u>10,302.49</u>
TOTAL LIABILITIES & EQUITY	<u>10,302.49</u>

Foundation for Mohavk Valley Libraries

Profit & Loss Budget vs. Actual

January through October 2020

	Jan - Oct 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	450.00	3,350.00	-2,900.00	13.4%
4011 · Board Contributions	85.20	1,000.00	-914.80	8.5%
4020 · Corporate & Business Contrib	1,000.00	1,000.00	0.00	100.0%
4100 · Grants				
4230 · Foundation & Organization Grant	500.00	3,000.00	-2,500.00	16.7%
Total 4100 · Grants	<u>500.00</u>	<u>3,000.00</u>	<u>-2,500.00</u>	<u>16.7%</u>
Total 4000 · Contributions & Grants	<u>2,035.20</u>	<u>8,350.00</u>	<u>-6,314.80</u>	<u>24.4%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	1.43	50.00	-48.57	2.9%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	4,730.00	9,000.00	-4,270.00	52.6%
5820 · Special Event Gift Revenue	3,703.50	13,000.00	-9,296.50	28.5%
Total 5000 · Earned Income	<u>8,434.93</u>	<u>22,150.00</u>	<u>-13,715.07</u>	<u>38.1%</u>
Total Income	<u>10,470.13</u>	<u>30,500.00</u>	<u>-20,029.87</u>	<u>34.3%</u>
Gross Profit	<u>10,470.13</u>	<u>30,500.00</u>	<u>-20,029.87</u>	<u>34.3%</u>
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	14,630.00	15,000.00	-370.00	97.5%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	5,634.00	11,500.00	-5,866.00	49.0%
Total 7500 · Professional Fees	<u>5,634.00</u>	<u>12,500.00</u>	<u>-6,866.00</u>	<u>45.1%</u>
8110 · Supplies & Materials	628.00	700.00	-72.00	89.7%
8140 · Postage	220.00	700.00	-480.00	31.4%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>21,112.00</u>	<u>30,500.00</u>	<u>-9,388.00</u>	<u>69.2%</u>
Net Ordinary Income	<u>-10,641.87</u>	<u>0.00</u>	<u>-10,641.87</u>	<u>100.0%</u>
Net Income	<u><u>-10,641.87</u></u>	<u><u>0.00</u></u>	<u><u>-10,641.87</u></u>	<u><u>100.0%</u></u>

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Cash Basis

Foundation for Mohavk Valley Libraries

Balance Sheet

As of September 30, 2020

	<u>Sep 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	18,484.37
Total Checking/Savings	<u>18,484.37</u>
Total Current Assets	<u>18,484.37</u>
TOTAL ASSETS	<u>18,484.37</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	20,944.36
Net Income	<u>-2,459.99</u>
Total Equity	<u>18,484.37</u>
TOTAL LIABILITIES & EQUITY	<u>18,484.37</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through September 2020

	Jan - Sep 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	450.00	3,350.00	-2,900.00	13.4%
4011 · Board Contributions	85.20	1,000.00	-914.80	8.5%
4020 · Corporate & Business Contrib	1,000.00	1,000.00	0.00	100.0%
4100 · Grants				
4230 · Foundation & Organization Grant	500.00	3,000.00	-2,500.00	16.7%
Total 4100 · Grants	<u>500.00</u>	<u>3,000.00</u>	<u>-2,500.00</u>	<u>16.7%</u>
Total 4000 · Contributions & Grants	<u>2,035.20</u>	<u>8,350.00</u>	<u>-6,314.80</u>	<u>24.4%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	1.31	50.00	-48.69	2.6%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	4,730.00	9,000.00	-4,270.00	52.6%
5820 · Special Event Gift Revenue	3,703.50	13,000.00	-9,296.50	28.5%
Total 5000 · Earned Income	<u>8,434.81</u>	<u>22,150.00</u>	<u>-13,715.19</u>	<u>38.1%</u>
Total Income	<u>10,470.01</u>	<u>30,500.00</u>	<u>-20,029.99</u>	<u>34.3%</u>
Gross Profit	<u>10,470.01</u>	<u>30,500.00</u>	<u>-20,029.99</u>	<u>34.3%</u>
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	7,130.00	15,000.00	-7,870.00	47.5%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	5,580.00	11,500.00	-5,920.00	48.5%
Total 7500 · Professional Fees	<u>5,580.00</u>	<u>12,500.00</u>	<u>-6,920.00</u>	<u>44.6%</u>
8110 · Supplies & Materials	0.00	700.00	-700.00	0.0%
8140 · Postage	220.00	700.00	-480.00	31.4%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>12,930.00</u>	<u>30,500.00</u>	<u>-17,570.00</u>	<u>42.4%</u>
Net Ordinary Income	<u>-2,459.99</u>	<u>0.00</u>	<u>-2,459.99</u>	<u>100.0%</u>
Net Income	<u><u>-2,459.99</u></u>	<u><u>0.00</u></u>	<u><u>-2,459.99</u></u>	<u><u>100.0%</u></u>