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09/08/20

Cash Basis

Foundation for Mohavk Valley Libraries

Balance Sheet

As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	16,080.57
Total Checking/Savings	<u>16,080.57</u>
Total Current Assets	<u>16,080.57</u>
TOTAL ASSETS	<u>16,080.57</u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	20,944.36
Net Income	<u>-4,863.79</u>
Total Equity	<u>16,080.57</u>
TOTAL LIABILITIES & EQUITY	<u>16,080.57</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through July 2020

	Jan - Jul 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	200.00	3,350.00	-3,150.00	6.0%
4011 · Board Contributions	85.20	1,000.00	-914.80	8.5%
4020 · Corporate & Business Contrib	1,000.00	1,000.00	0.00	100.0%
4100 · Grants				
4230 · Foundation & Organization Grant	500.00	3,000.00	-2,500.00	16.7%
Total 4100 · Grants	500.00	3,000.00	-2,500.00	16.7%
Total 4000 · Contributions & Grants	1,785.20	8,350.00	-6,564.80	21.4%
5000 · Earned Income				
5310 · Interest Income (short term)	1.01	50.00	-48.99	2.0%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	9,000.00	-9,000.00	0.0%
5820 · Special Event Gift Revenue	700.00	13,000.00	-12,300.00	5.4%
Total 5000 · Earned Income	701.01	22,150.00	-21,448.99	3.2%
Total Income	2,486.21	30,500.00	-28,013.79	8.2%
Gross Profit	2,486.21	30,500.00	-28,013.79	8.2%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	7,130.00	15,000.00	-7,870.00	47.5%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	0.00	11,500.00	-11,500.00	0.0%
Total 7500 · Professional Fees	0.00	12,500.00	-12,500.00	0.0%
8110 · Supplies & Materials	0.00	700.00	-700.00	0.0%
8140 · Postage	220.00	700.00	-480.00	31.4%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	7,350.00	30,500.00	-23,150.00	24.1%
Net Ordinary Income	-4,863.79	0.00	-4,863.79	100.0%
Net Income	-4,863.79	0.00	-4,863.79	100.0%

Foundation for Mohavk Valley Libraries
Balance Sheet
As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	16,707.96
Total Checking/Savings	16,707.96
Other Current Assets	
1200 - Undeposited Funds	250.00
Total Other Current Assets	250.00
Total Current Assets	16,957.96
TOTAL ASSETS	16,957.96
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	20,944.36
Net Income	-3,986.40
Total Equity	16,957.96
TOTAL LIABILITIES & EQUITY	16,957.96

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through August 2020

	Jan - Aug 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	450.00	3,350.00	-2,900.00	13.4%
4011 · Board Contributions	85.20	1,000.00	-914.80	8.5%
4020 · Corporate & Business Contrib	1,000.00	1,000.00	0.00	100.0%
4100 · Grants				
4230 · Foundation & Organization Grant	500.00	3,000.00	-2,500.00	16.7%
Total 4100 · Grants	<u>500.00</u>	<u>3,000.00</u>	<u>-2,500.00</u>	<u>16.7%</u>
Total 4000 · Contributions & Grants	<u>2,035.20</u>	<u>8,350.00</u>	<u>-6,314.80</u>	<u>24.4%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	1.15	50.00	-48.85	2.3%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	9,000.00	-9,000.00	0.0%
5820 · Special Event Gift Revenue	1,327.25	13,000.00	-11,672.75	10.2%
Total 5000 · Earned Income	<u>1,328.40</u>	<u>22,150.00</u>	<u>-20,821.60</u>	<u>6.0%</u>
Total Income	<u>3,363.60</u>	<u>30,500.00</u>	<u>-27,136.40</u>	<u>11.0%</u>
Gross Profit	<u>3,363.60</u>	<u>30,500.00</u>	<u>-27,136.40</u>	<u>11.0%</u>
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	7,130.00	15,000.00	-7,870.00	47.5%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	0.00	11,500.00	-11,500.00	0.0%
Total 7500 · Professional Fees	<u>0.00</u>	<u>12,500.00</u>	<u>-12,500.00</u>	<u>0.0%</u>
8110 · Supplies & Materials	0.00	700.00	-700.00	0.0%
8140 · Postage	220.00	700.00	-480.00	31.4%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>7,350.00</u>	<u>30,500.00</u>	<u>-23,150.00</u>	<u>24.1%</u>
Net Ordinary Income	<u>-3,986.40</u>	<u>0.00</u>	<u>-3,986.40</u>	<u>100.0%</u>
Net Income	<u><u>-3,986.40</u></u>	<u><u>0.00</u></u>	<u><u>-3,986.40</u></u>	<u><u>100.0%</u></u>