

Foundation for Mohavk Valley Libraries

Balance Sheet

As of March 31, 2020

	<u>Mar 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	14,600.05
Total Checking/Savings	<u>14,600.05</u>
Total Current Assets	<u>14,600.05</u>
TOTAL ASSETS	<u><u>14,600.05</u></u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	20,944.36
Net Income	<u>-6,344.31</u>
Total Equity	<u>14,600.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,600.05</u></u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through March 2020

	Jan - Mar 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	0.00	3,350.00	-3,350.00	0.0%
4011 · Board Contributions	85.20	1,000.00	-914.80	8.5%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	0.00	3,000.00	-3,000.00	0.0%
Total 4100 · Grants	<u>0.00</u>	<u>3,000.00</u>	<u>-3,000.00</u>	<u>0.0%</u>
Total 4000 · Contributions & Grants	85.20	8,350.00	-8,264.80	1.0%
5000 · Earned Income				
5310 · Interest Income (short term)	0.49	50.00	-49.51	1.0%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	9,000.00	-9,000.00	0.0%
5820 · Special Event Gift Revenue	700.00	13,000.00	-12,300.00	5.4%
Total 5000 · Earned Income	<u>700.49</u>	<u>22,150.00</u>	<u>-21,449.51</u>	<u>3.2%</u>
Total Income	<u>785.69</u>	<u>30,500.00</u>	<u>-29,714.31</u>	<u>2.6%</u>
Gross Profit	785.69	30,500.00	-29,714.31	2.6%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	7,130.00	15,000.00	-7,870.00	47.5%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	0.00	11,500.00	-11,500.00	0.0%
Total 7500 · Professional Fees	0.00	12,500.00	-12,500.00	0.0%
8110 · Supplies & Materials	0.00	700.00	-700.00	0.0%
8140 · Postage	0.00	700.00	-700.00	0.0%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>7,130.00</u>	<u>30,500.00</u>	<u>-23,370.00</u>	<u>23.4%</u>
Net Ordinary Income	<u>-6,344.31</u>	<u>0.00</u>	<u>-6,344.31</u>	<u>100.0%</u>
Net Income	<u><u>-6,344.31</u></u>	<u><u>0.00</u></u>	<u><u>-6,344.31</u></u>	<u><u>100.0%</u></u>

Foundation for Mohavk Valley Libraries

Balance Sheet

04/06/20

As of February 29, 2020

Cash Basis

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	13,814.71
Total Checking/Savings	<u>13,814.71</u>
Total Current Assets	<u>13,814.71</u>
TOTAL ASSETS	<u>13,814.71</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	20,944.36
Net Income	<u>-7,129.65</u>
Total Equity	<u>13,814.71</u>
TOTAL LIABILITIES & EQUITY	<u>13,814.71</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through February 2020

	Jan - Feb 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	0.00	3,350.00	-3,350.00	0.0%
4011 · Board Contributions	0.00	1,000.00	-1,000.00	0.0%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	0.00	3,000.00	-3,000.00	0.0%
Total 4100 · Grants	0.00	3,000.00	-3,000.00	0.0%
Total 4000 · Contributions & Grants	0.00	8,350.00	-8,350.00	0.0%
5000 · Earned Income				
5310 · Interest Income (short term)	0.35	50.00	-49.65	0.7%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	9,000.00	-9,000.00	0.0%
5820 · Special Event Gift Revenue	0.00	13,000.00	-13,000.00	0.0%
Total 5000 · Earned Income	0.35	22,150.00	-22,149.65	0.0%
Total Income	0.35	30,500.00	-30,499.65	0.0%
Gross Profit	0.35	30,500.00	-30,499.65	0.0%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	7,130.00	15,000.00	-7,870.00	47.5%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	0.00	11,500.00	-11,500.00	0.0%
Total 7500 · Professional Fees	0.00	12,500.00	-12,500.00	0.0%
8110 · Supplies & Materials	0.00	700.00	-700.00	0.0%
8140 · Postage	0.00	700.00	-700.00	0.0%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	7,130.00	30,500.00	-23,370.00	23.4%
Net Ordinary Income	-7,129.65	0.00	-7,129.65	100.0%
Net Income	-7,129.65	0.00	-7,129.65	100.0%