

12:19 PM

11/05/19

Cash Basis

Foundation for Mohavk Valley Libraries

Balance Sheet

As of October 31, 2019

	<u>Oct 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	17,805.77
Total Checking/Savings	<u>17,805.77</u>
Total Current Assets	<u>17,805.77</u>
TOTAL ASSETS	<u>17,805.77</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	20,481.52
Net Income	<u>-2,675.75</u>
Total Equity	<u>17,805.77</u>
TOTAL LIABILITIES & EQUITY	<u>17,805.77</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through October 2019

	Jan - Oct 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	515.00	3,350.00	-2,835.00	15.4%
4011 · Board Contributions	400.00	1,000.00	-600.00	40.0%
4020 · Corporate & Business Contrib	225.00	1,000.00	-775.00	22.5%
4100 · Grants				
4230 · Foundation & Organization Grant	1,576.00	3,000.00	-1,424.00	52.5%
Total 4100 · Grants	<u>1,576.00</u>	<u>3,000.00</u>	<u>-1,424.00</u>	<u>52.5%</u>
Total 4000 · Contributions & Grants	<u>2,716.00</u>	<u>8,350.00</u>	<u>-5,634.00</u>	<u>32.5%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	1.87	50.00	-48.13	3.7%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	5,877.00	9,000.00	-3,123.00	65.3%
5820 · Special Event Gift Revenue	7,250.00	13,000.00	-5,750.00	55.8%
Total 5000 · Earned Income	<u>13,128.87</u>	<u>22,150.00</u>	<u>-9,021.13</u>	<u>59.3%</u>
Total Income	<u>15,844.87</u>	<u>30,500.00</u>	<u>-14,655.13</u>	<u>52.0%</u>
Gross Profit	<u>15,844.87</u>	<u>30,500.00</u>	<u>-14,655.13</u>	<u>52.0%</u>
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	10,500.00	15,000.00	-4,500.00	70.0%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	7,058.88	11,500.00	-4,441.12	61.4%
Total 7500 · Professional Fees	<u>7,058.88</u>	<u>12,500.00</u>	<u>-5,441.12</u>	<u>56.5%</u>
8110 · Supplies & Materials	370.89	700.00	-329.11	53.0%
8140 · Postage	590.85	700.00	-109.15	84.4%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>18,520.62</u>	<u>30,500.00</u>	<u>-11,979.38</u>	<u>60.7%</u>
Net Ordinary Income	<u>-2,675.75</u>	<u>0.00</u>	<u>-2,675.75</u>	<u>100.0%</u>
Net Income	<u><u>-2,675.75</u></u>	<u><u>0.00</u></u>	<u><u>-2,675.75</u></u>	<u><u>100.0%</u></u>

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10/08/19

Cash Basis

Foundation for Mohavk Valley Libraries

Balance Sheet

As of September 30, 2019

	<u>Sep 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	17,620.61
Total Checking/Savings	<u>17,620.61</u>
Total Current Assets	<u>17,620.61</u>
TOTAL ASSETS	<u>17,620.61</u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	20,481.52
Net Income	<u>-2,860.91</u>
Total Equity	<u>17,620.61</u>
TOTAL LIABILITIES & EQUITY	<u>17,620.61</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through September 2019

	Jan - Sep 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	100.00	3,350.00	-3,250.00	3.0%
4011 · Board Contributions	300.00	1,000.00	-700.00	30.0%
4020 · Corporate & Business Contrib	225.00	1,000.00	-775.00	22.5%
4100 · Grants				
4230 · Foundation & Organization Grant	1,576.00	3,000.00	-1,424.00	52.5%
Total 4100 · Grants	<u>1,576.00</u>	<u>3,000.00</u>	<u>-1,424.00</u>	<u>52.5%</u>
Total 4000 · Contributions & Grants	<u>2,201.00</u>	<u>8,350.00</u>	<u>-6,149.00</u>	<u>26.4%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	1.71	50.00	-48.29	3.4%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	5,877.00	9,000.00	-3,123.00	65.3%
5820 · Special Event Gift Revenue	7,250.00	13,000.00	-5,750.00	55.8%
Total 5000 · Earned Income	<u>13,128.71</u>	<u>22,150.00</u>	<u>-9,021.29</u>	<u>59.3%</u>
Total Income	<u>15,329.71</u>	<u>30,500.00</u>	<u>-15,170.29</u>	<u>50.3%</u>
Gross Profit	<u>15,329.71</u>	<u>30,500.00</u>	<u>-15,170.29</u>	<u>50.3%</u>
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	10,500.00	15,000.00	-4,500.00	70.0%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	7,058.88	11,500.00	-4,441.12	61.4%
Total 7500 · Professional Fees	<u>7,058.88</u>	<u>12,500.00</u>	<u>-5,441.12</u>	<u>56.5%</u>
8110 · Supplies & Materials	370.89	700.00	-329.11	53.0%
8140 · Postage	260.85	700.00	-439.15	37.3%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>18,190.62</u>	<u>30,500.00</u>	<u>-12,309.38</u>	<u>59.6%</u>
Net Ordinary Income	<u>-2,860.91</u>	<u>0.00</u>	<u>-2,860.91</u>	<u>100.0%</u>
Net Income	<u><u>-2,860.91</u></u>	<u><u>0.00</u></u>	<u><u>-2,860.91</u></u>	<u><u>100.0%</u></u>