

Foundation for Mohavk Valley Libraries

Balance Sheet

As of August 31, 2019

	<u>Aug 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	23,991.30
Total Checking/Savings	<u>23,991.30</u>
Total Current Assets	<u>23,991.30</u>
TOTAL ASSETS	<u>23,991.30</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	20,481.52
Net Income	3,509.78
Total Equity	<u>23,991.30</u>
TOTAL LIABILITIES & EQUITY	<u>23,991.30</u>

Foundation for Mohawk Valley Libraries
Profit & Loss Budget vs. Actual
 January through August 2019

	Jan - Aug 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	100.00	3,350.00	-3,250.00	3.0%
4011 · Board Contributions	300.00	1,000.00	-700.00	30.0%
4020 · Corporate & Business Contrib	225.00	1,000.00	-775.00	22.5%
4100 · Grants				
4230 · Foundation & Organization Grant	1,576.00	3,000.00	-1,424.00	52.5%
Total 4100 · Grants	<u>1,576.00</u>	<u>3,000.00</u>	<u>-1,424.00</u>	<u>52.5%</u>
Total 4000 · Contributions & Grants	<u>2,201.00</u>	<u>8,350.00</u>	<u>-6,149.00</u>	<u>26.4%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	1.51	50.00	-48.49	3.0%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	5,877.00	9,000.00	-3,123.00	65.3%
5820 · Special Event Gift Revenue	7,250.00	13,000.00	-5,750.00	55.8%
Total 5000 · Earned Income	<u>13,128.51</u>	<u>22,150.00</u>	<u>-9,021.49</u>	<u>59.3%</u>
Total Income	<u>15,329.51</u>	<u>30,500.00</u>	<u>-15,170.49</u>	<u>50.3%</u>
Gross Profit	15,329.51	30,500.00	-15,170.49	50.3%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	4,500.00	15,000.00	-10,500.00	30.0%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	7,058.88	11,500.00	-4,441.12	61.4%
Total 7500 · Professional Fees	<u>7,058.88</u>	<u>12,500.00</u>	<u>-5,441.12</u>	<u>56.5%</u>
8110 · Supplies & Materials	0.00	700.00	-700.00	0.0%
8140 · Postage	260.85	700.00	-439.15	37.3%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>11,819.73</u>	<u>30,500.00</u>	<u>-18,680.27</u>	<u>38.8%</u>
Net Ordinary Income	<u>3,509.78</u>	<u>0.00</u>	<u>3,509.78</u>	<u>100.0%</u>
Net Income	<u><u>3,509.78</u></u>	<u><u>0.00</u></u>	<u><u>3,509.78</u></u>	<u><u>100.0%</u></u>

Foundation for Mohavk Valley Libraries
Balance Sheet
As of July 31, 2019

	<u>Jul 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	24,982.45
Total Checking/Savings	<u>24,982.45</u>
Total Current Assets	<u>24,982.45</u>
TOTAL ASSETS	<u>24,982.45</u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	20,481.52
Net Income	4,500.93
Total Equity	<u>24,982.45</u>
TOTAL LIABILITIES & EQUITY	<u>24,982.45</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through July 2019

	Jan - Jul 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	100.00	3,350.00	-3,250.00	3.0%
4011 · Board Contributions	300.00	1,000.00	-700.00	30.0%
4020 · Corporate & Business Contrib	225.00	1,000.00	-775.00	22.5%
4100 · Grants				
4230 · Foundation & Organization Grant	1,376.00	3,000.00	-1,624.00	45.9%
Total 4100 · Grants	1,376.00	3,000.00	-1,624.00	45.9%
Total 4000 · Contributions & Grants	2,001.00	8,350.00	-6,349.00	24.0%
5000 · Earned Income				
5310 · Interest Income (short term)	1.30	50.00	-48.70	2.6%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	5,877.00	9,000.00	-3,123.00	65.3%
5820 · Special Event Gift Revenue	7,160.00	13,000.00	-5,840.00	55.1%
Total 5000 · Earned Income	13,038.30	22,150.00	-9,111.70	58.9%
Total Income	15,039.30	30,500.00	-15,460.70	49.3%
Gross Profit	15,039.30	30,500.00	-15,460.70	49.3%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	4,500.00	15,000.00	-10,500.00	30.0%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	5,777.52	11,500.00	-5,722.48	50.2%
Total 7500 · Professional Fees	5,777.52	12,500.00	-6,722.48	46.2%
8110 · Supplies & Materials	0.00	700.00	-700.00	0.0%
8140 · Postage	260.85	700.00	-439.15	37.3%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	10,538.37	30,500.00	-19,961.63	34.6%
Net Ordinary Income	4,500.93	0.00	4,500.93	100.0%
Net Income	4,500.93	0.00	4,500.93	100.0%