

Foundation for Mohavk Valley Libraries
Balance Sheet
As of March 31, 2019

	<u>Mar 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	24,082.04
Total Checking/Savings	<u>24,082.04</u>
Total Current Assets	<u>24,082.04</u>
TOTAL ASSETS	<u>24,082.04</u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	20,481.52
Net Income	3,600.52
Total Equity	<u>24,082.04</u>
TOTAL LIABILITIES & EQUITY	<u>24,082.04</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through March 2019

	Jan - Mar 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	100.00	3,350.00	-3,250.00	3.0%
4011 · Board Contributions	300.00	1,000.00	-700.00	30.0%
4020 · Corporate & Business Contrib	125.00	1,000.00	-875.00	12.5%
4100 · Grants				
4230 · Foundation & Organization Grant	1,125.00	3,000.00	-1,875.00	37.5%
Total 4100 · Grants	<u>1,125.00</u>	<u>3,000.00</u>	<u>-1,875.00</u>	<u>37.5%</u>
Total 4000 · Contributions & Grants	1,650.00	8,350.00	-6,700.00	19.8%
5000 - Earned Income				
5310 · Interest Income (short term)	0.52	50.00	-49.48	1.0%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	9,000.00	-9,000.00	0.0%
5820 · Special Event Gift Revenue	2,100.00	13,000.00	-10,900.00	16.2%
Total 5000 · Earned Income	<u>2,100.52</u>	<u>22,150.00</u>	<u>-20,049.48</u>	<u>9.5%</u>
Total Income	<u>3,750.52</u>	<u>30,500.00</u>	<u>-26,749.48</u>	<u>12.3%</u>
Gross Profit	3,750.52	30,500.00	-26,749.48	12.3%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	0.00	15,000.00	-15,000.00	0.0%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	0.00	11,500.00	-11,500.00	0.0%
Total 7500 · Professional Fees	0.00	12,500.00	-12,500.00	0.0%
8110 · Supplies & Materials	0.00	700.00	-700.00	0.0%
8140 · Postage	150.00	700.00	-550.00	21.4%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>150.00</u>	<u>30,500.00</u>	<u>-30,350.00</u>	<u>0.5%</u>
Net Ordinary Income	<u>3,600.52</u>	<u>0.00</u>	<u>3,600.52</u>	<u>100.0%</u>
Net Income	<u><u>3,600.52</u></u>	<u><u>0.00</u></u>	<u><u>3,600.52</u></u>	<u><u>100.0%</u></u>

Foundation for Mohavk Valley Libraries
Balance Sheet
As of February 28, 2019

	<u>Feb 28, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	20,731.85
Total Checking/Savings	<u>20,731.85</u>
Total Current Assets	<u>20,731.85</u>
TOTAL ASSETS	<u>20,731.85</u>
LIABILITIES & EQUITY	
Equity	
32000 - *Unrestricted Net Assets	20,481.52
Net Income	250.33
Total Equity	<u>20,731.85</u>
TOTAL LIABILITIES & EQUITY	<u>20,731.85</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through February 2019

	Jan - Feb 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	100.00	3,350.00	-3,250.00	3.0%
4011 · Board Contributions	300.00	1,000.00	-700.00	30.0%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	0.00	3,000.00	-3,000.00	0.0%
Total 4100 · Grants	<u>0.00</u>	<u>3,000.00</u>	<u>-3,000.00</u>	<u>0.0%</u>
Total 4000 · Contributions & Grants	400.00	8,350.00	-7,950.00	4.8%
5000 · Earned Income				
5310 · Interest Income (short term)	0.33	50.00	-49.67	0.7%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	9,000.00	-9,000.00	0.0%
5820 · Special Event Gift Revenue	0.00	13,000.00	-13,000.00	0.0%
Total 5000 · Earned Income	<u>0.33</u>	<u>22,150.00</u>	<u>-22,149.67</u>	<u>0.0%</u>
Total Income	<u>400.33</u>	<u>30,500.00</u>	<u>-30,099.67</u>	<u>1.3%</u>
Gross Profit	400.33	30,500.00	-30,099.67	1.3%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	0.00	15,000.00	-15,000.00	0.0%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	0.00	11,500.00	-11,500.00	0.0%
Total 7500 · Professional Fees	<u>0.00</u>	<u>12,500.00</u>	<u>-12,500.00</u>	<u>0.0%</u>
8110 · Supplies & Materials	0.00	700.00	-700.00	0.0%
8140 · Postage	150.00	700.00	-550.00	21.4%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	<u>150.00</u>	<u>30,500.00</u>	<u>-30,350.00</u>	<u>0.5%</u>
Net Ordinary Income	<u>250.33</u>	<u>0.00</u>	<u>250.33</u>	<u>100.0%</u>
Net Income	<u><u>250.33</u></u>	<u><u>0.00</u></u>	<u><u>250.33</u></u>	<u><u>100.0%</u></u>