

Foundation for Mohavk Valley Libraries
Balance Sheet
As of September 30, 2018

	<u>Sep 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	16,319.06
Total Checking/Savings	16,319.06
Total Current Assets	16,319.06
TOTAL ASSETS	<u>16,319.06</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	18,932.50
Net Income	-2,613.44
Total Equity	16,319.06
TOTAL LIABILITIES & EQUITY	<u>16,319.06</u>

Foundation for Mohavk Valley Libraries Profit & Loss Budget vs. Actual January through September 2018

	Jan - Sep 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	200.00	3,350.00	-3,150.00	6.0%
4011 · Board Contributions	200.00	1,000.00	-800.00	20.0%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,565.00	3,000.00	-1,435.00	52.2%
Total 4100 · Grants	1,565.00	3,000.00	-1,435.00	52.2%
Total 4000 · Contributions & Grants	1,965.00	8,350.00	-6,385.00	23.5%
5000 · Earned Income				
5310 · Interest Income (short term)	1.71	50.00	-48.29	3.4%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	7,167.00	9,000.00	-1,833.00	79.6%
5820 · Special Event Gift Revenue	10,859.00	13,000.00	-2,141.00	83.5%
Total 5000 · Earned Income	18,027.71	22,150.00	-4,122.29	81.4%
Total Income	19,992.71	30,500.00	-10,507.29	65.5%
Gross Profit	19,992.71	30,500.00	-10,507.29	65.5%
Expense				
7010 · Contract Fees (Program)	40.88	1,000.00	-959.12	4.1%
7020 · Grants Awarded	13,700.00	15,000.00	-1,300.00	91.3%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	8,532.83	11,500.00	-2,967.17	74.2%
Total 7500 · Professional Fees	8,532.83	12,500.00	-3,967.17	68.3%
8110 · Supplies & Materials	181.73	700.00	-518.27	26.0%
8140 · Postage	150.71	700.00	-549.29	21.5%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	22,606.15	30,500.00	-7,893.85	74.1%
Net Ordinary Income	-2,613.44	0.00	-2,613.44	100.0%
Net Income	-2,613.44	0.00	-2,613.44	100.0%

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Cash Basis

Foundation for Mohavk Valley Libraries

Balance Sheet

As of October 31, 2018

	<u>Oct 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	16,388.20
Total Checking/Savings	<u>16,388.20</u>
Total Current Assets	<u>16,388.20</u>
TOTAL ASSETS	<u>16,388.20</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	18,932.50
Net Income	<u>-2,544.30</u>
Total Equity	<u>16,388.20</u>
TOTAL LIABILITIES & EQUITY	<u>16,388.20</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through October 2018

	Jan - Oct 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	200.00	3,350.00	-3,150.00	6.0%
4011 · Board Contributions	200.00	1,000.00	-800.00	20.0%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,865.00	3,000.00	-1,135.00	62.2%
Total 4100 · Grants	1,865.00	3,000.00	-1,135.00	62.2%
Total 4000 · Contributions & Grants	2,265.00	8,350.00	-6,085.00	27.1%
5000 · Earned Income				
5310 · Interest Income (short term)	1.85	50.00	-48.15	3.7%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	7,167.00	9,000.00	-1,833.00	79.6%
5820 · Special Event Gift Revenue	10,859.00	13,000.00	-2,141.00	83.5%
Total 5000 · Earned Income	18,027.85	22,150.00	-4,122.15	81.4%
Total Income	20,292.85	30,500.00	-10,207.15	66.5%
Gross Profit	20,292.85	30,500.00	-10,207.15	66.5%
Expense				
7010 · Contract Fees (Program)	40.88	1,000.00	-959.12	4.1%
7020 · Grants Awarded	13,700.00	15,000.00	-1,300.00	91.3%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	8,532.83	11,500.00	-2,967.17	74.2%
Total 7500 · Professional Fees	8,532.83	12,500.00	-3,967.17	68.3%
8110 · Supplies & Materials	412.73	700.00	-287.27	59.0%
8140 · Postage	150.71	700.00	-549.29	21.5%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
Total Expense	22,837.15	30,500.00	-7,662.85	74.9%
Net Ordinary Income	-2,544.30	0.00	-2,544.30	100.0%
Net Income	-2,544.30	0.00	-2,544.30	100.0%