

## Foundation for Mohavk Valley Libraries

**Balance Sheet**

As of August 31, 2018

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	<u>Aug 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 - Checking	16,374.55
Total Checking/Savings	<u>16,374.55</u>
Total Current Assets	<u>16,374.55</u>
<b>TOTAL ASSETS</b>	<b><u>16,374.55</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 - *Unrestricted Net Assets	18,932.50
Net Income	<u>-2,557.95</u>
Total Equity	<u>16,374.55</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>16,374.55</u></b>

**Foundation for Mohavk Valley Libraries**  
**Profit & Loss Budget vs. Actual**  
 January through August 2018

	Jan - Aug 18	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Contributions & Grants				
4010 · Individual Contributions	200.00	3,350.00	-3,150.00	6.0%
4011 · Board Contributions	200.00	1,000.00	-800.00	20.0%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,565.00	3,000.00	-1,435.00	52.2%
<b>Total 4100 · Grants</b>	<u>1,565.00</u>	<u>3,000.00</u>	<u>-1,435.00</u>	<u>52.2%</u>
<b>Total 4000 · Contributions &amp; Grants</b>	1,965.00	8,350.00	-6,385.00	23.5%
5000 · Earned Income				
5310 · Interest Income (short term)	1.58	50.00	-48.42	3.2%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	7,167.00	9,000.00	-1,833.00	79.6%
5820 · Special Event Gift Revenue	10,859.00	13,000.00	-2,141.00	83.5%
<b>Total 5000 · Earned Income</b>	<u>18,027.58</u>	<u>22,150.00</u>	<u>-4,122.42</u>	<u>81.4%</u>
<b>Total Income</b>	<u>19,992.58</u>	<u>30,500.00</u>	<u>-10,507.42</u>	<u>65.5%</u>
<b>Gross Profit</b>	19,992.58	30,500.00	-10,507.42	65.5%
<b>Expense</b>				
7010 · Contract Fees (Program)	40.88	1,000.00	-959.12	4.1%
7020 · Grants Awarded	13,700.00	15,000.00	-1,300.00	91.3%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	8,532.83	11,500.00	-2,967.17	74.2%
<b>Total 7500 · Professional Fees</b>	8,532.83	12,500.00	-3,967.17	68.3%
8110 · Supplies & Materials	126.11	700.00	-573.89	18.0%
8140 · Postage	150.71	700.00	-549.29	21.5%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
<b>Total Expense</b>	<u>22,550.53</u>	<u>30,500.00</u>	<u>-7,949.47</u>	<u>73.9%</u>
<b>Net Ordinary Income</b>	<u>-2,557.95</u>	<u>0.00</u>	<u>-2,557.95</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>-2,557.95</u></u>	<u><u>0.00</u></u>	<u><u>-2,557.95</u></u>	<u><u>100.0%</u></u>

Foundation for Mohavk Valley Libraries  
**Balance Sheet**  
As of July 31, 2018

	<u>Jul 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 - Checking	26,985.76
Total Checking/Savings	<u>26,985.76</u>
Total Current Assets	<u>26,985.76</u>
<b>TOTAL ASSETS</b>	<b><u>26,985.76</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 - *Unrestricted Net Assets	18,932.50
Net Income	<u>8,053.26</u>
Total Equity	<u>26,985.76</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>26,985.76</u></b>

**Foundation for Mohavk Valley Libraries**  
**Profit & Loss Budget vs. Actual**  
 January through July 2018

	Jan - Jul 18	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Contributions & Grants				
4010 · Individual Contributions	200.00	3,350.00	-3,150.00	6.0%
4011 · Board Contributions	200.00	1,000.00	-800.00	20.0%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,215.00	3,000.00	-1,785.00	40.5%
<b>Total 4100 · Grants</b>	<u>1,215.00</u>	<u>3,000.00</u>	<u>-1,785.00</u>	<u>40.5%</u>
<b>Total 4000 · Contributions &amp; Grants</b>	<u>1,615.00</u>	<u>8,350.00</u>	<u>-6,735.00</u>	<u>19.3%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	1.35	50.00	-48.65	2.7%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	4,713.00	9,000.00	-4,287.00	52.4%
5820 · Special Event Gift Revenue	10,300.00	13,000.00	-2,700.00	79.2%
<b>Total 5000 · Earned Income</b>	<u>15,014.35</u>	<u>22,150.00</u>	<u>-7,135.65</u>	<u>67.8%</u>
<b>Total Income</b>	<u>16,629.35</u>	<u>30,500.00</u>	<u>-13,870.65</u>	<u>54.5%</u>
<b>Gross Profit</b>	16,629.35	30,500.00	-13,870.65	54.5%
<b>Expense</b>				
7010 · Contract Fees (Program)	40.88	1,000.00	-959.12	4.1%
7020 · Grants Awarded	1,700.00	15,000.00	-13,300.00	11.3%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	250.00	1,000.00	-750.00	25.0%
7540 · Professional Fees Events	6,308.39	11,500.00	-5,191.61	54.9%
<b>Total 7500 · Professional Fees</b>	<u>6,558.39</u>	<u>12,500.00</u>	<u>-5,941.61</u>	<u>52.5%</u>
8110 · Supplies & Materials	126.11	700.00	-573.89	18.0%
8140 · Postage	150.71	700.00	-549.29	21.5%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
<b>Total Expense</b>	<u>8,576.09</u>	<u>30,500.00</u>	<u>-21,923.91</u>	<u>28.1%</u>
<b>Net Ordinary Income</b>	<u>8,053.26</u>	<u>0.00</u>	<u>8,053.26</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>8,053.26</u></u>	<u><u>0.00</u></u>	<u><u>8,053.26</u></u>	<u><u>100.0%</u></u>