

## Foundation for Mohavk Valley Libraries

## Balance Sheet

As of March 31, 2018

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	<u>Mar 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Checking	22,247.98
Total Checking/Savings	<u>22,247.98</u>
Total Current Assets	<u>22,247.98</u>
<b>TOTAL ASSETS</b>	<b><u>22,247.98</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 · *Unrestricted Net Assets	18,932.50
Net Income	3,315.48
Total Equity	<u>22,247.98</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>22,247.98</u></b>

## Foundation for Mohavk Valley Libraries

## Profit &amp; Loss Budget vs. Actual

January through March 2018

	Jan - Mar 18	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 · Contributions &amp; Grants</b>				
4010 · Individual Contributions	150.00	3,350.00	-3,200.00	4.5%
4011 · Board Contributions	0.00	1,000.00	-1,000.00	0.0%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
<b>4100 · Grants</b>				
4230 · Foundation & Organization Grant	1,215.00	3,000.00	-1,785.00	40.5%
<b>Total 4100 · Grants</b>	<u>1,215.00</u>	<u>3,000.00</u>	<u>-1,785.00</u>	<u>40.5%</u>
<b>Total 4000 · Contributions &amp; Grants</b>	<u>1,365.00</u>	<u>8,350.00</u>	<u>-6,985.00</u>	<u>16.3%</u>
<b>5000 · Earned Income</b>				
5310 · Interest Income (short term)	0.48	50.00	-49.52	1.0%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	9,000.00	-9,000.00	0.0%
5820 · Special Event Gift Revenue	3,650.00	13,000.00	-9,350.00	28.1%
<b>Total 5000 · Earned Income</b>	<u>3,650.48</u>	<u>22,150.00</u>	<u>-18,499.52</u>	<u>16.5%</u>
<b>Total Income</b>	<u>5,015.48</u>	<u>30,500.00</u>	<u>-25,484.52</u>	<u>16.4%</u>
<b>Gross Profit</b>	<u>5,015.48</u>	<u>30,500.00</u>	<u>-25,484.52</u>	<u>16.4%</u>
<b>Expense</b>				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	1,700.00	15,000.00	-13,300.00	11.3%
<b>7500 · Professional Fees</b>				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	0.00	11,500.00	-11,500.00	0.0%
<b>Total 7500 · Professional Fees</b>	<u>0.00</u>	<u>12,500.00</u>	<u>-12,500.00</u>	<u>0.0%</u>
8110 · Supplies & Materials	0.00	700.00	-700.00	0.0%
8140 · Postage	0.00	700.00	-700.00	0.0%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
<b>Total Expense</b>	<u>1,700.00</u>	<u>30,500.00</u>	<u>-28,800.00</u>	<u>5.6%</u>
<b>Net Ordinary Income</b>	<u>3,315.48</u>	<u>0.00</u>	<u>3,315.48</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>3,315.48</u></u>	<u><u>0.00</u></u>	<u><u>3,315.48</u></u>	<u><u>100.0%</u></u>

Foundation for Mohavk Valley Libraries  
**Balance Sheet**  
As of February 28, 2018

	<u>Feb 28, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Checking	17,382.81
Total Checking/Savings	<u>17,382.81</u>
Total Current Assets	<u>17,382.81</u>
<b>TOTAL ASSETS</b>	<b><u>17,382.81</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 · *Unrestricted Net Assets	18,932.50
Net Income	<u>-1,549.69</u>
Total Equity	<u>17,382.81</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>17,382.81</u></b>

**Foundation for Mohavk Valley Libraries**  
**Profit & Loss Budget vs. Actual**  
January through February 2018

	Jan - Feb 18	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Contributions & Grants				
4010 · Individual Contributions	150.00	3,350.00	-3,200.00	4.5%
4011 · Board Contributions	0.00	1,000.00	-1,000.00	0.0%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	0.00	3,000.00	-3,000.00	0.0%
<b>Total 4100 · Grants</b>	<u>0.00</u>	<u>3,000.00</u>	<u>-3,000.00</u>	<u>0.0%</u>
<b>Total 4000 · Contributions &amp; Grants</b>	150.00	8,350.00	-8,200.00	1.8%
5000 · Earned Income				
5310 · Interest Income (short term)	0.31	50.00	-49.69	0.6%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	9,000.00	-9,000.00	0.0%
5820 · Special Event Gift Revenue	0.00	13,000.00	-13,000.00	0.0%
<b>Total 5000 · Earned Income</b>	<u>0.31</u>	<u>22,150.00</u>	<u>-22,149.69</u>	<u>0.0%</u>
<b>Total Income</b>	<u>150.31</u>	<u>30,500.00</u>	<u>-30,349.69</u>	<u>0.5%</u>
<b>Gross Profit</b>	150.31	30,500.00	-30,349.69	0.5%
<b>Expense</b>				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	1,700.00	15,000.00	-13,300.00	11.3%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	0.00	11,500.00	-11,500.00	0.0%
<b>Total 7500 · Professional Fees</b>	<u>0.00</u>	<u>12,500.00</u>	<u>-12,500.00</u>	<u>0.0%</u>
8110 · Supplies & Materials	0.00	700.00	-700.00	0.0%
8140 · Postage	0.00	700.00	-700.00	0.0%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
<b>Total Expense</b>	<u>1,700.00</u>	<u>30,500.00</u>	<u>-28,800.00</u>	<u>5.6%</u>
<b>Net Ordinary Income</b>	<u>-1,549.69</u>	<u>0.00</u>	<u>-1,549.69</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>-1,549.69</u></u>	<u><u>0.00</u></u>	<u><u>-1,549.69</u></u>	<u><u>100.0%</u></u>