

Foundation for Mohavk Valley Libraries  
**Balance Sheet**  
As of December 31, 2017

	<u>Dec 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Checking	18,932.50
Total Checking/Savings	<u>18,932.50</u>
Total Current Assets	<u>18,932.50</u>
<b>TOTAL ASSETS</b>	<b><u>18,932.50</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 · *Unrestricted Net Assets	17,727.07
Net Income	<u>1,205.43</u>
Total Equity	<u>18,932.50</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>18,932.50</u></b>

**Foundation for Mohavk Valley Libraries**  
**Profit & Loss Budget vs. Actual**  
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Contributions & Grants				
4010 · Individual Contributions	3,245.00	4,350.00	-1,105.00	74.6%
4011 · Board Contributions	1,650.00			
4020 · Corporate & Business Contrib	1,400.00	1,000.00	400.00	140.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,215.00	3,000.00	-1,785.00	40.5%
<b>Total 4100 · Grants</b>	<u>1,215.00</u>	<u>3,000.00</u>	<u>-1,785.00</u>	<u>40.5%</u>
<b>Total 4000 · Contributions &amp; Grants</b>	<u>7,510.00</u>	<u>8,350.00</u>	<u>-840.00</u>	<u>89.9%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	1.74	50.00	-48.26	3.5%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	7,321.00	9,000.00	-1,679.00	81.3%
5820 · Special Event Gift Revenue	9,911.00	13,000.00	-3,089.00	76.2%
<b>Total 5000 · Earned Income</b>	<u>17,233.74</u>	<u>22,150.00</u>	<u>-4,916.26</u>	<u>77.8%</u>
<b>Total Income</b>	<u>24,743.74</u>	<u>30,500.00</u>	<u>-5,756.26</u>	<u>81.1%</u>
<b>Gross Profit</b>	<u>24,743.74</u>	<u>30,500.00</u>	<u>-5,756.26</u>	<u>81.1%</u>
<b>Expense</b>				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	13,600.00	12,000.00	1,600.00	113.3%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	2,000.00	-2,000.00	0.0%
7540 · Professional Fees Events	8,190.35	12,000.00	-3,809.65	68.3%
<b>Total 7500 · Professional Fees</b>	<u>8,190.35</u>	<u>14,000.00</u>	<u>-5,809.65</u>	<u>58.5%</u>
8110 · Supplies & Materials	615.96	500.00	115.96	123.2%
8140 · Postage	882.00	1,000.00	-118.00	88.2%
8170 · Publicity & Printing	250.00	1,500.00	-1,250.00	16.7%
8590 · Miscellaneous Expense	0.00	500.00	-500.00	0.0%
<b>Total Expense</b>	<u>23,538.31</u>	<u>30,500.00</u>	<u>-6,961.69</u>	<u>77.2%</u>
<b>Net Ordinary Income</b>	<u>1,205.43</u>	<u>0.00</u>	<u>1,205.43</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>1,205.43</u></u>	<u><u>0.00</u></u>	<u><u>1,205.43</u></u>	<u><u>100.0%</u></u>

Foundation for Mohavk Valley Libraries  
**Balance Sheet**  
As of January 31, 2018

	<u>Jan 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Checking	19,082.66
Total Checking/Savings	<u>19,082.66</u>
Total Current Assets	<u>19,082.66</u>
<b>TOTAL ASSETS</b>	<b><u>19,082.66</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 · *Unrestricted Net Assets	18,932.50
Net Income	150.16
Total Equity	<u>19,082.66</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>19,082.66</u></b>

## Foundation for Mohavk Valley Libraries

## Profit &amp; Loss Budget vs. Actual

January 2018

	Jan 18	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Contributions & Grants				
4010 · Individual Contributions	150.00	3,350.00	-3,200.00	4.5%
4011 · Board Contributions	0.00	1,000.00	-1,000.00	0.0%
4020 · Corporate & Business Contrib	0.00	1,000.00	-1,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	0.00	3,000.00	-3,000.00	0.0%
<b>Total 4100 · Grants</b>	<b>0.00</b>	<b>3,000.00</b>	<b>-3,000.00</b>	<b>0.0%</b>
<b>Total 4000 · Contributions &amp; Grants</b>	<b>150.00</b>	<b>8,350.00</b>	<b>-8,200.00</b>	<b>1.8%</b>
5000 · Earned Income				
5310 · Interest Income (short term)	0.16	50.00	-49.84	0.3%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	9,000.00	-9,000.00	0.0%
5820 · Special Event Gift Revenue	0.00	13,000.00	-13,000.00	0.0%
<b>Total 5000 · Earned Income</b>	<b>0.16</b>	<b>22,150.00</b>	<b>-22,149.84</b>	<b>0.0%</b>
<b>Total Income</b>	<b>150.16</b>	<b>30,500.00</b>	<b>-30,349.84</b>	<b>0.5%</b>
<b>Gross Profit</b>	<b>150.16</b>	<b>30,500.00</b>	<b>-30,349.84</b>	<b>0.5%</b>
<b>Expense</b>				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	0.00	15,000.00	-15,000.00	0.0%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	1,000.00	-1,000.00	0.0%
7540 · Professional Fees Events	0.00	11,500.00	-11,500.00	0.0%
<b>Total 7500 · Professional Fees</b>	<b>0.00</b>	<b>12,500.00</b>	<b>-12,500.00</b>	<b>0.0%</b>
8110 · Supplies & Materials	0.00	700.00	-700.00	0.0%
8140 · Postage	0.00	700.00	-700.00	0.0%
8170 · Publicity & Printing	0.00	500.00	-500.00	0.0%
8590 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
<b>Total Expense</b>	<b>0.00</b>	<b>30,500.00</b>	<b>-30,500.00</b>	<b>0.0%</b>
<b>Net Ordinary Income</b>	<b>150.16</b>	<b>0.00</b>	<b>150.16</b>	<b>100.0%</b>
<b>Net Income</b>	<b>150.16</b>	<b>0.00</b>	<b>150.16</b>	<b>100.0%</b>