

Foundation for Mohavk Valley Libraries
Balance Sheet
As of September 30, 2017

	<u>Sep 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	14,774.08
Total Checking/Savings	14,774.08
Total Current Assets	14,774.08
TOTAL ASSETS	14,774.08
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	17,727.07
Net Income	-2,952.99
Total Equity	14,774.08
TOTAL LIABILITIES & EQUITY	14,774.08

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through September 2017

	Jan - Sep 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	520.00	4,350.00	-3,830.00	12.0%
4011 · Board Contributions	200.00			
4020 · Corporate & Business Contrib	1,000.00	1,000.00	0.00	100.0%
4100 · Grants				
4230 · Foundation & Organization Grant	865.00	3,000.00	-2,135.00	28.8%
Total 4100 · Grants	865.00	3,000.00	-2,135.00	28.8%
Total 4000 · Contributions & Grants	2,585.00	8,350.00	-5,765.00	31.0%
5000 · Earned Income				
5310 · Interest Income (short term)	1.32	50.00	-48.68	2.6%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	7,321.00	9,000.00	-1,679.00	81.3%
5820 · Special Event Gift Revenue	9,861.00	13,000.00	-3,139.00	75.9%
Total 5000 · Earned Income	17,183.32	22,150.00	-4,966.68	77.6%
Total Income	19,768.32	30,500.00	-10,731.68	64.8%
Gross Profit	19,768.32	30,500.00	-10,731.68	64.8%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	13,600.00	12,000.00	1,600.00	113.3%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	2,000.00	-2,000.00	0.0%
7540 · Professional Fees Events	8,240.35	12,000.00	-3,759.65	68.7%
Total 7500 · Professional Fees	8,240.35	14,000.00	-5,759.65	58.9%
8110 · Supplies & Materials	337.96	500.00	-162.04	67.6%
8140 · Postage	343.00	1,000.00	-657.00	34.3%
8170 · Publicity & Printing	250.00	1,500.00	-1,250.00	16.7%
8590 · Miscellaneous Expense	-50.00	500.00	-550.00	-10.0%
Total Expense	22,721.31	30,500.00	-7,778.69	74.5%
Net Ordinary Income	-2,952.99	0.00	-2,952.99	100.0%
Net Income	-2,952.99	0.00	-2,952.99	100.0%

Foundation for Mohavk Valley Libraries
Balance Sheet
As of October 31, 2017

	<u>Oct 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	14,546.21
Total Checking/Savings	<u>14,546.21</u>
Total Current Assets	<u>14,546.21</u>
TOTAL ASSETS	<u>14,546.21</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	17,727.07
Net Income	<u>-3,180.86</u>
Total Equity	<u>14,546.21</u>
TOTAL LIABILITIES & EQUITY	<u>14,546.21</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through October 2017

	Jan - Oct 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	520.00	4,350.00	-3,830.00	12.0%
4011 · Board Contributions	200.00			
4020 · Corporate & Business Contrib	1,000.00	1,000.00	0.00	100.0%
4100 · Grants				
4230 · Foundation & Organization Grant	865.00	3,000.00	-2,135.00	28.8%
Total 4100 · Grants	<u>865.00</u>	<u>3,000.00</u>	<u>-2,135.00</u>	<u>28.8%</u>
Total 4000 · Contributions & Grants	<u>2,585.00</u>	<u>8,350.00</u>	<u>-5,765.00</u>	<u>31.0%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	1.45	50.00	-48.55	2.9%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	7,321.00	9,000.00	-1,679.00	81.3%
5820 · Special Event Gift Revenue	9,911.00	13,000.00	-3,089.00	76.2%
Total 5000 · Earned Income	<u>17,233.45</u>	<u>22,150.00</u>	<u>-4,916.55</u>	<u>77.8%</u>
Total Income	<u>19,818.45</u>	<u>30,500.00</u>	<u>-10,681.55</u>	<u>65.0%</u>
Gross Profit	19,818.45	30,500.00	-10,681.55	65.0%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	13,600.00	12,000.00	1,600.00	113.3%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	2,000.00	-2,000.00	0.0%
7540 · Professional Fees Events	8,240.35	12,000.00	-3,759.65	68.7%
Total 7500 · Professional Fees	<u>8,240.35</u>	<u>14,000.00</u>	<u>-5,759.65</u>	<u>58.9%</u>
8110 · Supplies & Materials	615.96	500.00	115.96	123.2%
8140 · Postage	343.00	1,000.00	-657.00	34.3%
8170 · Publicity & Printing	250.00	1,500.00	-1,250.00	16.7%
8590 · Miscellaneous Expense	-50.00	500.00	-550.00	-10.0%
Total Expense	<u>22,999.31</u>	<u>30,500.00</u>	<u>-7,500.69</u>	<u>75.4%</u>
Net Ordinary Income	<u>-3,180.86</u>	<u>0.00</u>	<u>-3,180.86</u>	<u>100.0%</u>
Net Income	<u>-3,180.86</u>	<u>0.00</u>	<u>-3,180.86</u>	<u>100.0%</u>