

Foundation for Mohavk Valley Libraries

Balance Sheet

As of August 31, 2017

	<u>Aug 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	14,248.96
Total Checking/Savings	<u>14,248.96</u>
Total Current Assets	<u>14,248.96</u>
TOTAL ASSETS	<u>14,248.96</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	17,727.07
Net Income	-3,478.11
Total Equity	<u>14,248.96</u>
TOTAL LIABILITIES & EQUITY	<u>14,248.96</u>

Foundation for Mohawk Valley Libraries
Profit & Loss Budget vs. Actual
 January through August 2017

	Jan - Aug 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	520.00	4,350.00	-3,830.00	12.0%
4011 · Board Contributions	200.00			
4020 · Corporate & Business Contrib	1,000.00	1,000.00	0.00	100.0%
4100 · Grants				
4230 · Foundation & Organization Grant	515.00	3,000.00	-2,485.00	17.2%
Total 4100 · Grants	<u>515.00</u>	<u>3,000.00</u>	<u>-2,485.00</u>	<u>17.2%</u>
Total 4000 · Contributions & Grants	<u>2,235.00</u>	<u>8,350.00</u>	<u>-6,115.00</u>	<u>26.8%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	1.20	50.00	-48.80	2.4%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	7,321.00	9,000.00	-1,679.00	81.3%
5820 · Special Event Gift Revenue	9,686.00	13,000.00	-3,314.00	74.5%
Total 5000 · Earned Income	<u>17,008.20</u>	<u>22,150.00</u>	<u>-5,141.80</u>	<u>76.8%</u>
Total Income	<u>19,243.20</u>	<u>30,500.00</u>	<u>-11,256.80</u>	<u>63.1%</u>
Gross Profit	<u>19,243.20</u>	<u>30,500.00</u>	<u>-11,256.80</u>	<u>63.1%</u>
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	13,600.00	12,000.00	1,600.00	113.3%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	2,000.00	-2,000.00	0.0%
7540 · Professional Fees Events	8,240.35	12,000.00	-3,759.65	68.7%
Total 7500 · Professional Fees	<u>8,240.35</u>	<u>14,000.00</u>	<u>-5,759.65</u>	<u>58.9%</u>
8110 · Supplies & Materials	337.96	500.00	-162.04	67.6%
8140 · Postage	343.00	1,000.00	-657.00	34.3%
8170 · Publicity & Printing	250.00	1,500.00	-1,250.00	16.7%
8590 · Miscellaneous Expense	-50.00	500.00	-550.00	-10.0%
Total Expense	<u>22,721.31</u>	<u>30,500.00</u>	<u>-7,778.69</u>	<u>74.5%</u>
Net Ordinary Income	<u>-3,478.11</u>	<u>0.00</u>	<u>-3,478.11</u>	<u>100.0%</u>
Net Income	<u><u>-3,478.11</u></u>	<u><u>0.00</u></u>	<u><u>-3,478.11</u></u>	<u><u>100.0%</u></u>

Foundation for Mohavk Valley Libraries
Balance Sheet
As of July 31, 2017

	<u>Jul 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	13,833.78
Total Checking/Savings	<u>13,833.78</u>
Total Current Assets	<u>13,833.78</u>
TOTAL ASSETS	<u>13,833.78</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	17,727.07
Net Income	<u>-3,893.29</u>
Total Equity	<u>13,833.78</u>
TOTAL LIABILITIES & EQUITY	<u>13,833.78</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through July 2017

	Jan - Jul 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	520.00	4,350.00	-3,830.00	12.0%
4011 · Board Contributions	200.00			
4020 · Corporate & Business Contrib	1,000.00	1,000.00	0.00	100.0%
4100 · Grants				
4230 · Foundation & Organization Grant	515.00	3,000.00	-2,485.00	17.2%
Total 4100 · Grants	515.00	3,000.00	-2,485.00	17.2%
Total 4000 · Contributions & Grants	2,235.00	8,350.00	-6,115.00	26.8%
5000 · Earned Income				
5310 · Interest Income (short term)	1.07	50.00	-48.93	2.1%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	5,269.00	9,000.00	-3,731.00	58.5%
5820 · Special Event Gift Revenue	8,390.00	13,000.00	-4,610.00	64.5%
Total 5000 · Earned Income	13,660.07	22,150.00	-8,489.93	61.7%
Total Income	15,895.07	30,500.00	-14,604.93	52.1%
Gross Profit	15,895.07	30,500.00	-14,604.93	52.1%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	13,600.00	12,000.00	1,600.00	113.3%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	2,000.00	-2,000.00	0.0%
7540 · Professional Fees Events	5,557.40	12,000.00	-6,442.60	46.3%
Total 7500 · Professional Fees	5,557.40	14,000.00	-8,442.60	39.7%
8110 · Supplies & Materials	337.96	500.00	-162.04	67.6%
8140 · Postage	343.00	1,000.00	-657.00	34.3%
8170 · Publicity & Printing	0.00	1,500.00	-1,500.00	0.0%
8590 · Miscellaneous Expense	-50.00	500.00	-550.00	-10.0%
Total Expense	19,788.36	30,500.00	-10,711.64	64.9%
Net Ordinary Income	-3,893.29	0.00	-3,893.29	100.0%
Net Income	-3,893.29	0.00	-3,893.29	100.0%