

Foundation for Mohavk Valley Libraries
Balance Sheet
As of April 30, 2017

	<u>Apr 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	16,414.65
Total Checking/Savings	<u>16,414.65</u>
Total Current Assets	<u>16,414.65</u>
TOTAL ASSETS	<u>16,414.65</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	17,727.07
Net Income	<u>-1,312.42</u>
Total Equity	<u>16,414.65</u>
TOTAL LIABILITIES & EQUITY	<u>16,414.65</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through April 2017

07/07/17

Cash Basis

	Jan - Apr 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	275.00	4,350.00	-4,075.00	6.3%
4020 · Corporate & Business Contrib	1,000.00	1,000.00	0.00	100.0%
4100 · Grants				
4230 · Foundation & Organization Grant	165.00	3,000.00	-2,835.00	5.5%
Total 4100 · Grants	165.00	3,000.00	-2,835.00	5.5%
Total 4000 · Contributions & Grants	1,440.00	8,350.00	-6,910.00	17.2%
5000 · Earned Income				
5310 · Interest Income (short term)	0.54	50.00	-49.46	1.1%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	40.00	9,000.00	-8,960.00	0.4%
5820 · Special Event Gift Revenue	3,390.00	13,000.00	-9,610.00	26.1%
Total 5000 · Earned Income	3,430.54	22,150.00	-18,719.46	15.5%
Total Income	4,870.54	30,500.00	-25,629.46	16.0%
Gross Profit	4,870.54	30,500.00	-25,629.46	16.0%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	5,100.00	12,000.00	-6,900.00	42.5%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	2,000.00	-2,000.00	0.0%
7540 · Professional Fees Events	500.00	12,000.00	-11,500.00	4.2%
Total 7500 · Professional Fees	500.00	14,000.00	-13,500.00	3.6%
8110 · Supplies & Materials	337.96	500.00	-162.04	67.6%
8140 · Postage	245.00	1,000.00	-755.00	24.5%
8170 · Publicity & Printing	0.00	1,500.00	-1,500.00	0.0%
8590 · Miscellaneous Expense	0.00	500.00	-500.00	0.0%
Total Expense	6,182.96	30,500.00	-24,317.04	20.3%
Net Ordinary Income	-1,312.42	0.00	-1,312.42	100.0%
Net Income	-1,312.42	0.00	-1,312.42	100.0%

Foundation for Mohavk Valley Libraries
Balance Sheet
As of May 31, 2017

	<u>May 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	18,236.40
Total Checking/Savings	18,236.40
Total Current Assets	18,236.40
TOTAL ASSETS	<u>18,236.40</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	17,727.07
Net Income	509.33
Total Equity	18,236.40
TOTAL LIABILITIES & EQUITY	<u>18,236.40</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through May 2017

07/07/17

Cash Basis

	Jan - May 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	345.00	4,350.00	-4,005.00	7.9%
4020 · Corporate & Business Contrib	1,000.00	1,000.00	0.00	100.0%
4100 · Grants				
4230 · Foundation & Organization Grant	165.00	3,000.00	-2,835.00	5.5%
Total 4100 · Grants	165.00	3,000.00	-2,835.00	5.5%
Total 4000 · Contributions & Grants	1,510.00	8,350.00	-6,840.00	18.1%
5000 · Earned Income				
5310 · Interest Income (short term)	0.69	50.00	-49.31	1.4%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	500.00	9,000.00	-8,500.00	5.6%
5820 · Special Event Gift Revenue	5,015.00	13,000.00	-7,985.00	38.6%
Total 5000 · Earned Income	5,515.69	22,150.00	-16,634.31	24.9%
Total Income	7,025.69	30,500.00	-23,474.31	23.0%
Gross Profit	7,025.69	30,500.00	-23,474.31	23.0%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	5,100.00	12,000.00	-6,900.00	42.5%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	2,000.00	-2,000.00	0.0%
7540 · Professional Fees Events	500.00	12,000.00	-11,500.00	4.2%
Total 7500 · Professional Fees	500.00	14,000.00	-13,500.00	3.6%
8110 · Supplies & Materials	573.36	500.00	73.36	114.7%
8140 · Postage	343.00	1,000.00	-657.00	34.3%
8170 · Publicity & Printing	0.00	1,500.00	-1,500.00	0.0%
8590 · Miscellaneous Expense	0.00	500.00	-500.00	0.0%
Total Expense	6,516.36	30,500.00	-23,983.64	21.4%
Net Ordinary Income	509.33	0.00	509.33	100.0%
Net Income	509.33	0.00	509.33	100.0%

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through June 2017

07/07/17

Cash Basis

	Jan - Jun 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	520.00	4,350.00	-3,830.00	12.0%
4011 · Board Contributions	200.00			
4020 · Corporate & Business Contrib	1,000.00	1,000.00	0.00	100.0%
4100 · Grants				
4230 · Foundation & Organization Grant	215.00	3,000.00	-2,785.00	7.2%
Total 4100 · Grants	<u>215.00</u>	<u>3,000.00</u>	<u>-2,785.00</u>	<u>7.2%</u>
Total 4000 · Contributions & Grants	<u>1,935.00</u>	<u>8,350.00</u>	<u>-6,415.00</u>	<u>23.2%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	0.69	50.00	-49.31	1.4%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	3,066.00	9,000.00	-5,934.00	34.1%
5820 · Special Event Gift Revenue	7,765.00	13,000.00	-5,235.00	59.7%
Total 5000 · Earned Income	<u>10,831.69</u>	<u>22,150.00</u>	<u>-11,318.31</u>	<u>48.9%</u>
Total Income	<u>12,766.69</u>	<u>30,500.00</u>	<u>-17,733.31</u>	<u>41.9%</u>
Gross Profit	<u>12,766.69</u>	<u>30,500.00</u>	<u>-17,733.31</u>	<u>41.9%</u>
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	5,100.00	12,000.00	-6,900.00	42.5%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	2,000.00	-2,000.00	0.0%
7540 · Professional Fees Events	500.00	12,000.00	-11,500.00	4.2%
Total 7500 · Professional Fees	<u>500.00</u>	<u>14,000.00</u>	<u>-13,500.00</u>	<u>3.6%</u>
8110 · Supplies & Materials	573.36	500.00	73.36	114.7%
8140 · Postage	343.00	1,000.00	-657.00	34.3%
8170 · Publicity & Printing	0.00	1,500.00	-1,500.00	0.0%
8590 · Miscellaneous Expense	660.00	500.00	160.00	132.0%
Total Expense	<u>7,176.36</u>	<u>30,500.00</u>	<u>-23,323.64</u>	<u>23.5%</u>
Net Ordinary Income	<u>5,590.33</u>	<u>0.00</u>	<u>5,590.33</u>	<u>100.0%</u>
Net Income	<u><u>5,590.33</u></u>	<u><u>0.00</u></u>	<u><u>5,590.33</u></u>	<u><u>100.0%</u></u>

Foundation for Mohavk Valley Libraries
Balance Sheet
As of June 30, 2017

	<u>Jun 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	23,317.40
Total Checking/Savings	<u>23,317.40</u>
Total Current Assets	<u>23,317.40</u>
TOTAL ASSETS	<u>23,317.40</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	17,727.07
Net Income	5,590.33
Total Equity	<u>23,317.40</u>
TOTAL LIABILITIES & EQUITY	<u>23,317.40</u>