

**The Foundation for Mohawk Valley Libraries
Board of Trustees Meeting, April 7, 2017**

The April 7, 2017 meeting of the MVLS Foundation Board was called to order by President William Leitch at 1:30 p.m. Present: Bill Leitch, Eric Trahan, Cheryl Cufari, Bonnie Kerr, Ed Asselin, John H. Blackmon, and Jane Borrelli.

Minutes of the Previous Meeting (February 17, 2017)

Motion by Ed, seconded by Bonnie, the minutes were approved. Ayes: all; Nays: none; Abstentions: none.

Financial Reports

Foundation balance as of March 31, 2017: \$15,282.48. The total reflects the outlay of Advocacy Grants awarded to MVLS libraries. Motion by John, seconded by Cheryl, the Financial reports were approved. Ayes: all; Nays: none; Abstentions: none.

Committee Reports

Nominating Committee: Cheryl reported the ongoing need for Board representatives from Schenectady and Schoharie counties.

Old/Unfinished Business

Both the Mohawk and Canajoharie golf tournaments are going forward (Friday, June 9 and Monday, July 31.) The Mohawk Golf Committee met at the club on March 24 to finalize details. Solicitation mailing for the Mohawk tournament reflects substantial donations from nongolfers.

New Business

Annual Meeting: The MVLS Foundation Annual Meeting will take place on Wednesday, June 14, 5:30 p.m. at the Rotterdam Public Library. After a short business meeting, Brian Hildreth, from the Southern Tier Library system will speak on library financing. Supper refreshments will be provided.

Potential Contributions from/for Cobleskill Library: Eric will explore how donors to the Cobleskill Library might give funds to the Foundation to be held in a pooled fund for interest income. NBT and Cobleskill banks need to be contacted for best arrangement. The pooled amount would include a contribution from the Foundation. Asset Management costs would be covered by a percentage of the principal.

Boscov's Friends Helping Friends Day: Boscov's will hold a special sale day on October 17, 2017. Nonprofit and Charity organization members may sell coupons for \$5 which entitles holders to a 25% discount on that day. Coupons may be sold in advance or at the door.

Advocacy Grants: Call for Advocacy Grant applications to assist MVLS libraries will go out this summer.

Meeting adjourned: 2:20 p.m. **Next Meeting:** Annual Meeting, June 14, 2017, Rotterdam Library.

