

Foundation for Mohavk Valley Libraries
Balance Sheet
As of March 31, 2017

| | <u>Mar 31, 17</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1010 · Checking | 15,292.48 |
| Total Checking/Savings | <u>15,292.48</u> |
| Total Current Assets | <u>15,292.48</u> |
| TOTAL ASSETS | <u>15,292.48</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 32000 · *Unrestricted Net Assets | 17,727.07 |
| Net Income | <u>-2,434.59</u> |
| Total Equity | <u>15,292.48</u> |
| TOTAL LIABILITIES & EQUITY | <u>15,292.48</u> |

Foundation for Mohavk Valley Libraries

Profit & Loss Budget vs. Actual

January through March 2017

04/03/17

Cash Basis

| | Jan - Mar 17 | Budget | \$ Over Budget | % of Budget |
|--|------------------|------------------|-------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · Contributions & Grants | | | | |
| 4010 · Individual Contributions | 275.00 | 4,350.00 | -4,075.00 | 6.3% |
| 4020 · Corporate & Business Contrib | 1,000.00 | 1,000.00 | 0.00 | 100.0% |
| 4100 · Grants | | | | |
| 4230 · Foundation & Organization Grant | 165.00 | 3,000.00 | -2,835.00 | 5.5% |
| Total 4100 · Grants | 165.00 | 3,000.00 | -2,835.00 | 5.5% |
| Total 4000 · Contributions & Grants | 1,440.00 | 8,350.00 | -6,910.00 | 17.2% |
| 5000 · Earned Income | | | | |
| 5310 · Interest Income (short term) | 0.41 | 50.00 | -49.59 | 0.8% |
| 5490 · Miscellaneous Revenue | 0.00 | 100.00 | -100.00 | 0.0% |
| 5810 · Special Event Revenue non gift | 40.00 | 9,000.00 | -8,960.00 | 0.4% |
| 5820 · Special Event Gift Revenue | 2,190.00 | 13,000.00 | -10,810.00 | 16.8% |
| Total 5000 · Earned Income | 2,230.41 | 22,150.00 | -19,919.59 | 10.1% |
| Total Income | 3,670.41 | 30,500.00 | -26,829.59 | 12.0% |
| Gross Profit | 3,670.41 | 30,500.00 | -26,829.59 | 12.0% |
| Expense | | | | |
| 7010 · Contract Fees (Program) | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 7020 · Grants Awarded | 5,100.00 | 12,000.00 | -6,900.00 | 42.5% |
| 7500 · Professional Fees | | | | |
| 7510 · Professional Fees Fundraising | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| 7540 · Professional Fees Events | 500.00 | 12,000.00 | -11,500.00 | 4.2% |
| Total 7500 · Professional Fees | 500.00 | 14,000.00 | -13,500.00 | 3.6% |
| 8110 · Supplies & Materials | 260.00 | 500.00 | -240.00 | 52.0% |
| 8140 · Postage | 245.00 | 1,000.00 | -755.00 | 24.5% |
| 8170 · Publicity & Printing | 0.00 | 1,500.00 | -1,500.00 | 0.0% |
| 8590 · Miscellaneous Expense | 0.00 | 500.00 | -500.00 | 0.0% |
| Total Expense | 6,105.00 | 30,500.00 | -24,395.00 | 20.0% |
| Net Ordinary Income | -2,434.59 | 0.00 | -2,434.59 | 100.0% |
| Net Income | -2,434.59 | 0.00 | -2,434.59 | 100.0% |

12:35 PM
03/10/17
Cash Basis

Foundation for Mohavk Valley Libraries
Balance Sheet
As of February 28, 2017

| | <u>Feb 28, 17</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1010 · Checking | 12,642.36 |
| Total Checking/Savings | <u>12,642.36</u> |
| Total Current Assets | <u>12,642.36</u> |
| TOTAL ASSETS | <u>12,642.36</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 32000 · *Unrestricted Net Assets | 17,727.07 |
| Net Income | <u>-5,084.71</u> |
| Total Equity | <u>12,642.36</u> |
| TOTAL LIABILITIES & EQUITY | <u>12,642.36</u> |

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through February 2017

| | Jan - Feb 17 | Budget | \$ Over Budget | % of Budget |
|--|-------------------------|--------------------|-------------------------|----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · Contributions & Grants | | | | |
| 4010 · Individual Contributions | 275.00 | 4,350.00 | -4,075.00 | 6.3% |
| 4020 · Corporate & Business Contrib | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 4100 · Grants | | | | |
| 4230 · Foundation & Organization Grant | 0.00 | 3,000.00 | -3,000.00 | 0.0% |
| Total 4100 · Grants | <u>0.00</u> | <u>3,000.00</u> | <u>-3,000.00</u> | <u>0.0%</u> |
| Total 4000 · Contributions & Grants | 275.00 | 8,350.00 | -8,075.00 | 3.3% |
| 5000 · Earned Income | | | | |
| 5310 · Interest Income (short term) | 0.29 | 50.00 | -49.71 | 0.6% |
| 5490 · Miscellaneous Revenue | 0.00 | 100.00 | -100.00 | 0.0% |
| 5810 · Special Event Revenue non gift | 0.00 | 9,000.00 | -9,000.00 | 0.0% |
| 5820 · Special Event Gift Revenue | 0.00 | 13,000.00 | -13,000.00 | 0.0% |
| Total 5000 · Earned Income | <u>0.29</u> | <u>22,150.00</u> | <u>-22,149.71</u> | <u>0.0%</u> |
| Total Income | <u>275.29</u> | <u>30,500.00</u> | <u>-30,224.71</u> | <u>0.9%</u> |
| Gross Profit | 275.29 | 30,500.00 | -30,224.71 | 0.9% |
| Expense | | | | |
| 7010 · Contract Fees (Program) | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 7020 · Grants Awarded | 5,100.00 | 12,000.00 | -6,900.00 | 42.5% |
| 7500 · Professional Fees | | | | |
| 7510 · Professional Fees Fundraising | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| 7540 · Professional Fees Events | 0.00 | 12,000.00 | -12,000.00 | 0.0% |
| Total 7500 · Professional Fees | <u>0.00</u> | <u>14,000.00</u> | <u>-14,000.00</u> | <u>0.0%</u> |
| 8110 · Supplies & Materials | 260.00 | 500.00 | -240.00 | 52.0% |
| 8140 · Postage | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 8170 · Publicity & Printing | 0.00 | 1,500.00 | -1,500.00 | 0.0% |
| 8590 · Miscellaneous Expense | 0.00 | 500.00 | -500.00 | 0.0% |
| Total Expense | <u>5,360.00</u> | <u>30,500.00</u> | <u>-25,140.00</u> | <u>17.6%</u> |
| Net Ordinary Income | <u>-5,084.71</u> | <u>0.00</u> | <u>-5,084.71</u> | <u>100.0%</u> |
| Net Income | <u><u>-5,084.71</u></u> | <u><u>0.00</u></u> | <u><u>-5,084.71</u></u> | <u><u>100.0%</u></u> |