

Foundation for Mohavk Valley Libraries  
**Balance Sheet**  
As of December 31, 2016

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	<u>Dec 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Checking	17,727.07
Total Checking/Savings	<u>17,727.07</u>
Total Current Assets	<u>17,727.07</u>
<b>TOTAL ASSETS</b>	<b><u>17,727.07</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 · *Unrestricted Net Assets	11,032.22
Net Income	6,694.85
Total Equity	<u>17,727.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>17,727.07</u></b>

## Foundation for Mohavk Valley Libraries

## Profit &amp; Loss Budget vs. Actual

January through December 2016

01/26/17

Cash Basis

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	2,748.00	4,000.00	-1,252.00	68.7%
4011 · Board Contributions	1,800.00			
4020 · Corporate & Business Contrib	1,450.00	2,000.00	-550.00	72.5%
4100 · Grants				
4230 · Foundation & Organization Grant	1,325.00	6,000.00	-4,675.00	22.1%
Total 4100 · Grants	1,325.00	6,000.00	-4,675.00	22.1%
Total 4000 · Contributions & Grants	7,323.00	12,000.00	-4,677.00	61.0%
5000 · Earned Income				
5310 · Interest Income (short term)	0.80	100.00	-99.20	0.8%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	7,113.00	10,000.00	-2,887.00	71.1%
5820 · Special Event Gift Revenue	12,684.00	15,000.00	-2,316.00	84.6%
Total 5000 · Earned Income	19,797.80	25,200.00	-5,402.20	78.6%
Total Income	27,120.80	37,200.00	-10,079.20	72.9%
Gross Profit	27,120.80	37,200.00	-10,079.20	72.9%
Expense				
7010 · Contract Fees (Program)	323.68	1,000.00	-676.32	32.4%
7020 · Grants Awarded	8,855.00	10,000.00	-1,145.00	88.6%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	353.48	2,000.00	-1,646.52	17.7%
7540 · Professional Fees Events	8,583.51	18,000.00	-9,416.49	47.7%
Total 7500 · Professional Fees	8,936.99	20,000.00	-11,063.01	44.7%
8110 · Supplies & Materials	408.98	500.00	-91.02	81.8%
8140 · Postage	717.00	1,000.00	-283.00	71.7%
8170 · Publicity & Printing	1,184.30	1,500.00	-315.70	79.0%
8590 · Miscellaneous Expense	0.00	500.00	-500.00	0.0%
Total Expense	20,425.95	34,500.00	-14,074.05	59.2%
Net Ordinary Income	6,694.85	2,700.00	3,994.85	248.0%
Net Income	<b>6,694.85</b>	<b>2,700.00</b>	<b>3,994.85</b>	<b>248.0%</b>

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12/15/16

Cash Basis

Foundation for Mohavk Valley Libraries

**Balance Sheet**

As of November 30, 2016

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	<u>Nov 30, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 - Checking	16,411.93
Total Checking/Savings	<u>16,411.93</u>
Total Current Assets	<u>16,411.93</u>
<b>TOTAL ASSETS</b>	<b><u>16,411.93</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 - *Unrestricted Net Assets	11,032.22
Net Income	<u>5,379.71</u>
Total Equity	<u>16,411.93</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>16,411.93</u></b>

**Foundation for Mohavk Valley Libraries**  
**Profit & Loss Budget vs. Actual**  
 January through November 2016

	Jan - Nov 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Contributions & Grants				
4010 · Individual Contributions	2,583.00	4,000.00	-1,417.00	64.6%
4011 · Board Contributions	800.00			
4020 · Corporate & Business Contrib	1,300.00	2,000.00	-700.00	65.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,325.00	6,000.00	-4,675.00	22.1%
<b>Total 4100 · Grants</b>	<u>1,325.00</u>	<u>6,000.00</u>	<u>-4,675.00</u>	<u>22.1%</u>
<b>Total 4000 · Contributions &amp; Grants</b>	6,008.00	12,000.00	-5,992.00	50.1%
5000 · Earned Income				
5310 · Interest Income (short term)	0.66	100.00	-99.34	0.7%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	7,113.00	10,000.00	-2,887.00	71.1%
5820 · Special Event Gift Revenue	12,684.00	15,000.00	-2,316.00	84.6%
<b>Total 5000 · Earned Income</b>	<u>19,797.66</u>	<u>25,200.00</u>	<u>-5,402.34</u>	<u>78.6%</u>
<b>Total Income</b>	<u>25,805.66</u>	<u>37,200.00</u>	<u>-11,394.34</u>	<u>69.4%</u>
<b>Gross Profit</b>	25,805.66	37,200.00	-11,394.34	69.4%
<b>Expense</b>				
7010 · Contract Fees (Program)	323.68	1,000.00	-676.32	32.4%
7020 · Grants Awarded	8,855.00	10,000.00	-1,145.00	88.6%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	353.48	2,000.00	-1,646.52	17.7%
7540 · Professional Fees Events	8,583.51	18,000.00	-9,416.49	47.7%
<b>Total 7500 · Professional Fees</b>	<u>8,936.99</u>	<u>20,000.00</u>	<u>-11,063.01</u>	<u>44.7%</u>
8110 · Supplies & Materials	408.98	500.00	-91.02	81.8%
8140 · Postage	717.00	1,000.00	-283.00	71.7%
8170 · Publicity & Printing	1,184.30	1,500.00	-315.70	79.0%
8590 · Miscellaneous Expense	0.00	500.00	-500.00	0.0%
<b>Total Expense</b>	<u>20,425.95</u>	<u>34,500.00</u>	<u>-14,074.05</u>	<u>59.2%</u>
<b>Net Ordinary Income</b>	<u>5,379.71</u>	<u>2,700.00</u>	<u>2,679.71</u>	<u>199.2%</u>
<b>Net Income</b>	<u><u>5,379.71</u></u>	<u><u>2,700.00</u></u>	<u><u>2,679.71</u></u>	<u><u>199.2%</u></u>