

12:20 PM
10/12/16
Cash Basis

Foundation for Mohavk Valley Libraries
Balance Sheet
As of September 30, 2016

	<u>Sep 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	12,973.68
Total Checking/Savings	<u>12,973.68</u>
Total Current Assets	<u>12,973.68</u>
TOTAL ASSETS	<u>12,973.68</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	11,032.22
Net Income	<u>1,941.46</u>
Total Equity	<u>12,973.68</u>
TOTAL LIABILITIES & EQUITY	<u>12,973.68</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through September 2016

	Jan - Sep 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	408.00	4,000.00	-3,592.00	10.2%
4011 · Board Contributions	150.00			
4020 · Corporate & Business Contrib	0.00	2,000.00	-2,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,325.00	6,000.00	-4,675.00	22.1%
Total 4100 · Grants	1,325.00	6,000.00	-4,675.00	22.1%
Total 4000 · Contributions & Grants	1,883.00	12,000.00	-10,117.00	15.7%
5000 · Earned Income				
5310 · Interest Income (short term)	0.43	100.00	-99.57	0.4%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	7,113.00	10,000.00	-2,887.00	71.1%
5820 · Special Event Gift Revenue	12,684.00	15,000.00	-2,316.00	84.6%
Total 5000 · Earned Income	19,797.43	25,200.00	-5,402.57	78.6%
Total Income	21,680.43	37,200.00	-15,519.57	58.3%
Gross Profit	21,680.43	37,200.00	-15,519.57	58.3%
Expense				
7010 · Contract Fees (Program)	323.68	1,000.00	-676.32	32.4%
7020 · Grants Awarded	8,855.00	10,000.00	-1,145.00	88.6%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	353.48	2,000.00	-1,646.52	17.7%
7540 · Professional Fees Events	8,583.51	18,000.00	-9,416.49	47.7%
Total 7500 · Professional Fees	8,936.99	20,000.00	-11,063.01	44.7%
8110 · Supplies & Materials	145.00	500.00	-355.00	29.0%
8140 · Postage	294.00	1,000.00	-706.00	29.4%
8170 · Publicity & Printing	1,184.30	1,500.00	-315.70	79.0%
8590 · Miscellaneous Expense	0.00	500.00	-500.00	0.0%
Total Expense	19,738.97	34,500.00	-14,761.03	57.2%
Net Ordinary Income	1,941.46	2,700.00	-758.54	71.9%
Net Income	1,941.46	2,700.00	-758.54	71.9%

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11/14/16
Cash Basis

Foundation for Mohavk Valley Libraries
Balance Sheet
As of October 31, 2016

	<u>Oct 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	12,709.81
Total Checking/Savings	<u>12,709.81</u>
Total Current Assets	<u>12,709.81</u>
TOTAL ASSETS	<u>12,709.81</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	11,032.22
Net Income	<u>1,677.59</u>
Total Equity	<u>12,709.81</u>
TOTAL LIABILITIES & EQUITY	<u>12,709.81</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through October 2016

	Jan - Oct 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	408.00	4,000.00	-3,592.00	10.2%
4011 · Board Contributions	150.00			
4020 · Corporate & Business Contrib	0.00	2,000.00	-2,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,325.00	6,000.00	-4,675.00	22.1%
Total 4100 · Grants	<u>1,325.00</u>	<u>6,000.00</u>	<u>-4,675.00</u>	<u>22.1%</u>
Total 4000 · Contributions & Grants	<u>1,883.00</u>	<u>12,000.00</u>	<u>-10,117.00</u>	<u>15.7%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	0.54	100.00	-99.46	0.5%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	7,113.00	10,000.00	-2,887.00	71.1%
5820 · Special Event Gift Revenue	12,684.00	15,000.00	-2,316.00	84.6%
Total 5000 · Earned Income	<u>19,797.54</u>	<u>25,200.00</u>	<u>-5,402.46</u>	<u>78.6%</u>
Total Income	<u>21,680.54</u>	<u>37,200.00</u>	<u>-15,519.46</u>	<u>58.3%</u>
Gross Profit	<u>21,680.54</u>	<u>37,200.00</u>	<u>-15,519.46</u>	<u>58.3%</u>
Expense				
7010 · Contract Fees (Program)	323.68	1,000.00	-676.32	32.4%
7020 · Grants Awarded	8,855.00	10,000.00	-1,145.00	88.6%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	353.48	2,000.00	-1,646.52	17.7%
7540 · Professional Fees Events	8,583.51	18,000.00	-9,416.49	47.7%
Total 7500 · Professional Fees	<u>8,936.99</u>	<u>20,000.00</u>	<u>-11,063.01</u>	<u>44.7%</u>
8110 · Supplies & Materials	408.98	500.00	-91.02	81.8%
8140 · Postage	294.00	1,000.00	-706.00	29.4%
8170 · Publicity & Printing	1,184.30	1,500.00	-315.70	79.0%
8590 · Miscellaneous Expense	0.00	500.00	-500.00	0.0%
Total Expense	<u>20,002.95</u>	<u>34,500.00</u>	<u>-14,497.05</u>	<u>58.0%</u>
Net Ordinary Income	<u>1,677.59</u>	<u>2,700.00</u>	<u>-1,022.41</u>	<u>62.1%</u>
Net Income	<u><u>1,677.59</u></u>	<u><u>2,700.00</u></u>	<u><u>-1,022.41</u></u>	<u><u>62.1%</u></u>