

Foundation for Mohavk Valley Libraries
Balance Sheet
As of July 31, 2016

	<u>Jul 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	19,641.20
Total Checking/Savings	<u>19,641.20</u>
Total Current Assets	<u>19,641.20</u>
TOTAL ASSETS	<u>19,641.20</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	11,032.22
Net Income	<u>8,608.98</u>
Total Equity	<u>19,641.20</u>
TOTAL LIABILITIES & EQUITY	<u>19,641.20</u>

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09/01/16
Cash Basis

Foundation for Mohavk Valley Libraries
Balance Sheet
As of August 31, 2016

	<u>Aug 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	13,353.07
Total Checking/Savings	<u>13,353.07</u>
Total Current Assets	<u>13,353.07</u>
TOTAL ASSETS	<u>13,353.07</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	11,032.22
Net Income	<u>2,320.85</u>
Total Equity	<u>13,353.07</u>
TOTAL LIABILITIES & EQUITY	<u>13,353.07</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through July 2016

09/01/16

Cash Basis

	Jan - Jul 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	308.00	4,000.00	-3,692.00	7.7%
4011 · Board Contributions	150.00			
4020 · Corporate & Business Contrib	0.00	2,000.00	-2,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,325.00	6,000.00	-4,675.00	22.1%
Total 4100 · Grants	1,325.00	6,000.00	-4,675.00	22.1%
Total 4000 · Contributions & Grants	1,783.00	12,000.00	-10,217.00	14.9%
5000 · Earned Income				
5310 · Interest Income (short term)	0.12	100.00	-99.88	0.1%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	5,406.00	10,000.00	-4,594.00	54.1%
5820 · Special Event Gift Revenue	12,025.00	15,000.00	-2,975.00	80.2%
Total 5000 · Earned Income	17,431.12	25,200.00	-7,768.88	69.2%
Total Income	19,214.12	37,200.00	-17,985.88	51.7%
Gross Profit	19,214.12	37,200.00	-17,985.88	51.7%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	2,005.00	10,000.00	-7,995.00	20.1%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	189.00	2,000.00	-1,811.00	9.5%
7540 · Professional Fees Events	6,522.16	18,000.00	-11,477.84	36.2%
Total 7500 · Professional Fees	6,711.16	20,000.00	-13,288.84	33.6%
8110 · Supplies & Materials	279.68	500.00	-220.32	55.9%
8140 · Postage	294.00	1,000.00	-706.00	29.4%
8170 · Publicity & Printing	965.30	1,500.00	-534.70	64.4%
8590 · Miscellaneous Expense	350.00	500.00	-150.00	70.0%
Total Expense	10,605.14	34,500.00	-23,894.86	30.7%
Net Ordinary Income	8,608.98	2,700.00	5,908.98	318.9%
Net Income	8,608.98	2,700.00	5,908.98	318.9%

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through August 2016

	Jan - Aug 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	408.00	4,000.00	-3,592.00	10.2%
4011 · Board Contributions	150.00			
4020 · Corporate & Business Contrib	0.00	2,000.00	-2,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,325.00	6,000.00	-4,675.00	22.1%
Total 4100 · Grants	<u>1,325.00</u>	<u>6,000.00</u>	<u>-4,675.00</u>	<u>22.1%</u>
Total 4000 · Contributions & Grants	<u>1,883.00</u>	<u>12,000.00</u>	<u>-10,117.00</u>	<u>15.7%</u>
5000 · Earned Income				
5310 · Interest Income (short term)	0.32	100.00	-99.68	0.3%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	7,113.00	10,000.00	-2,887.00	71.1%
5820 · Special Event Gift Revenue	12,684.00	15,000.00	-2,316.00	84.6%
Total 5000 · Earned Income	<u>19,797.32</u>	<u>25,200.00</u>	<u>-5,402.68</u>	<u>78.6%</u>
Total Income	<u>21,680.32</u>	<u>37,200.00</u>	<u>-15,519.68</u>	<u>58.3%</u>
Gross Profit	<u>21,680.32</u>	<u>37,200.00</u>	<u>-15,519.68</u>	<u>58.3%</u>
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	8,855.00	10,000.00	-1,145.00	88.6%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	204.98	2,000.00	-1,795.02	10.2%
7540 · Professional Fees Events	8,233.51	18,000.00	-9,766.49	45.7%
Total 7500 · Professional Fees	<u>8,438.49</u>	<u>20,000.00</u>	<u>-11,561.51</u>	<u>42.2%</u>
8110 · Supplies & Materials	279.68	500.00	-220.32	55.9%
8140 · Postage	294.00	1,000.00	-706.00	29.4%
8170 · Publicity & Printing	1,142.30	1,500.00	-357.70	76.2%
8590 · Miscellaneous Expense	350.00	500.00	-150.00	70.0%
Total Expense	<u>19,359.47</u>	<u>34,500.00</u>	<u>-15,140.53</u>	<u>56.1%</u>
Net Ordinary Income	<u>2,320.85</u>	<u>2,700.00</u>	<u>-379.15</u>	<u>86.0%</u>
Net Income	<u><u>2,320.85</u></u>	<u><u>2,700.00</u></u>	<u><u>-379.15</u></u>	<u><u>86.0%</u></u>