

8:41 AM
07/01/16
Cash Basis

Foundation for Mohavk Valley Libraries
Balance Sheet
As of May 31, 2016

| | <u>May 31, 16</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1010 · Checking | 14,832.22 |
| Total Checking/Savings | <u>14,832.22</u> |
| Total Current Assets | <u>14,832.22</u> |
| TOTAL ASSETS | <u><u>14,832.22</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 32000 · *Unrestricted Net Assets | 11,032.22 |
| Net Income | 3,800.00 |
| Total Equity | <u>14,832.22</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>14,832.22</u></u> |

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through May 2016

| | Jan - May 16 | Budget | \$ Over Budget | % of Budget |
|--|------------------------|------------------------|------------------------|----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · Contributions & Grants | | | | |
| 4010 · Individual Contributions | 150.00 | 4,000.00 | -3,850.00 | 3.8% |
| 4020 · Corporate & Business Contrib | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| 4100 · Grants | | | | |
| 4230 · Foundation & Organization Grant | 1,125.00 | 6,000.00 | -4,875.00 | 18.8% |
| Total 4100 · Grants | <u>1,125.00</u> | <u>6,000.00</u> | <u>-4,875.00</u> | <u>18.8%</u> |
| Total 4000 · Contributions & Grants | 1,275.00 | 12,000.00 | -10,725.00 | 10.6% |
| 5000 · Earned Income | | | | |
| 5310 · Interest Income (short term) | 0.00 | 100.00 | -100.00 | 0.0% |
| 5490 · Miscellaneous Revenue | 0.00 | 100.00 | -100.00 | 0.0% |
| 5810 · Special Event Revenue non gift | 1,659.00 | 10,000.00 | -8,341.00 | 16.6% |
| 5820 · Special Event Gift Revenue | 4,300.00 | 15,000.00 | -10,700.00 | 28.7% |
| Total 5000 · Earned Income | <u>5,959.00</u> | <u>25,200.00</u> | <u>-19,241.00</u> | <u>23.6%</u> |
| Total Income | <u>7,234.00</u> | <u>37,200.00</u> | <u>-29,966.00</u> | <u>19.4%</u> |
| Gross Profit | 7,234.00 | 37,200.00 | -29,966.00 | 19.4% |
| Expense | | | | |
| 7010 · Contract Fees (Program) | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 7020 · Grants Awarded | 2,005.00 | 10,000.00 | -7,995.00 | 20.1% |
| 7500 · Professional Fees | | | | |
| 7510 · Professional Fees Fundraising | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| 7540 · Professional Fees Events | 990.00 | 18,000.00 | -17,010.00 | 5.5% |
| Total 7500 · Professional Fees | <u>990.00</u> | <u>20,000.00</u> | <u>-19,010.00</u> | <u>5.0%</u> |
| 8110 · Supplies & Materials | 145.00 | 500.00 | -355.00 | 29.0% |
| 8140 · Postage | 294.00 | 1,000.00 | -706.00 | 29.4% |
| 8170 · Publicity & Printing | 0.00 | 1,500.00 | -1,500.00 | 0.0% |
| 8590 · Miscellaneous Expense | 0.00 | 500.00 | -500.00 | 0.0% |
| Total Expense | <u>3,434.00</u> | <u>34,500.00</u> | <u>-31,066.00</u> | <u>10.0%</u> |
| Net Ordinary Income | <u>3,800.00</u> | <u>2,700.00</u> | <u>1,100.00</u> | <u>140.7%</u> |
| Net Income | <u><u>3,800.00</u></u> | <u><u>2,700.00</u></u> | <u><u>1,100.00</u></u> | <u><u>140.7%</u></u> |

Foundation for Mohavk Valley Libraries
Balance Sheet
As of June 30, 2016

| | <u>Jun 30, 16</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1010 · Checking | 18,364.22 |
| Total Checking/Savings | <u>18,364.22</u> |
| Total Current Assets | <u>18,364.22</u> |
| TOTAL ASSETS | <u>18,364.22</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 32000 · *Unrestricted Net Assets | 11,032.22 |
| Net Income | 7,332.00 |
| Total Equity | <u>18,364.22</u> |
| TOTAL LIABILITIES & EQUITY | <u>18,364.22</u> |

Foundation for Mohavk Valley Libraries

Profit & Loss Budget vs. Actual

January through June 2016

07/01/16

Cash Basis

| | Jan - Jun 16 | Budget | \$ Over Budget | % of Budget |
|--|--------------|-----------|----------------|-------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · Contributions & Grants | | | | |
| 4010 · Individual Contributions | 308.00 | 4,000.00 | -3,692.00 | 7.7% |
| 4011 · Board Contributions | 150.00 | | | |
| 4020 · Corporate & Business Contrib | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| 4100 · Grants | | | | |
| 4230 · Foundation & Organization Grant | 1,325.00 | 6,000.00 | -4,675.00 | 22.1% |
| Total 4100 · Grants | 1,325.00 | 6,000.00 | -4,675.00 | 22.1% |
| Total 4000 · Contributions & Grants | 1,783.00 | 12,000.00 | -10,217.00 | 14.9% |
| 5000 · Earned Income | | | | |
| 5310 · Interest Income (short term) | 0.00 | 100.00 | -100.00 | 0.0% |
| 5490 · Miscellaneous Revenue | 0.00 | 100.00 | -100.00 | 0.0% |
| 5810 · Special Event Revenue non gift | 4,312.00 | 10,000.00 | -5,688.00 | 43.1% |
| 5820 · Special Event Gift Revenue | 5,625.00 | 15,000.00 | -9,375.00 | 37.5% |
| Total 5000 · Earned Income | 9,937.00 | 25,200.00 | -15,263.00 | 39.4% |
| Total Income | 11,720.00 | 37,200.00 | -25,480.00 | 31.5% |
| Gross Profit | 11,720.00 | 37,200.00 | -25,480.00 | 31.5% |
| Expense | | | | |
| 7010 · Contract Fees (Program) | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 7020 · Grants Awarded | 2,005.00 | 10,000.00 | -7,995.00 | 20.1% |
| 7500 · Professional Fees | | | | |
| 7510 · Professional Fees Fundraising | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| 7540 · Professional Fees Events | 1,179.00 | 18,000.00 | -16,821.00 | 6.6% |
| Total 7500 · Professional Fees | 1,179.00 | 20,000.00 | -18,821.00 | 5.9% |
| 8110 · Supplies & Materials | 145.00 | 500.00 | -355.00 | 29.0% |
| 8140 · Postage | 294.00 | 1,000.00 | -706.00 | 29.4% |
| 8170 · Publicity & Printing | 415.00 | 1,500.00 | -1,085.00 | 27.7% |
| 8590 · Miscellaneous Expense | 350.00 | 500.00 | -150.00 | 70.0% |
| Total Expense | 4,388.00 | 34,500.00 | -30,112.00 | 12.7% |
| Net Ordinary Income | 7,332.00 | 2,700.00 | 4,632.00 | 271.6% |
| Net Income | 7,332.00 | 2,700.00 | 4,632.00 | 271.6% |