

12:19 PM
04/04/16
Cash Basis

Foundation for Mohavk Valley Libraries
Balance Sheet
As of March 31, 2016

	<u>Mar 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	13,753.22
Total Checking/Savings	<u>13,753.22</u>
Total Current Assets	<u>13,753.22</u>
TOTAL ASSETS	<u>13,753.22</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	11,032.22
Net Income	<u>2,721.00</u>
Total Equity	<u>13,753.22</u>
TOTAL LIABILITIES & EQUITY	<u>13,753.22</u>

Foundation for Mohavk Valley Libraries

Profit & Loss Budget vs. Actual

January through March 2016

04/04/16

Cash Basis

	Jan - Mar 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	150.00	4,000.00	-3,850.00	3.8%
4020 · Corporate & Business Contrib	0.00	2,000.00	-2,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	1,125.00	6,000.00	-4,875.00	18.8%
Total 4100 · Grants	1,125.00	6,000.00	-4,875.00	18.8%
Total 4000 · Contributions & Grants	1,275.00	12,000.00	-10,725.00	10.6%
5000 · Earned Income				
5310 · Interest Income (short term)	0.00	100.00	-100.00	0.0%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	742.00	10,000.00	-9,258.00	7.4%
5820 · Special Event Gift Revenue	3,050.00	15,000.00	-11,950.00	20.3%
Total 5000 · Earned Income	3,792.00	25,200.00	-21,408.00	15.0%
Total Income	5,067.00	37,200.00	-32,133.00	13.6%
Gross Profit	5,067.00	37,200.00	-32,133.00	13.6%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	2,005.00	10,000.00	-7,995.00	20.1%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	2,000.00	-2,000.00	0.0%
7540 · Professional Fees Events	0.00	18,000.00	-18,000.00	0.0%
Total 7500 · Professional Fees	0.00	20,000.00	-20,000.00	0.0%
8110 · Supplies & Materials	145.00	500.00	-355.00	29.0%
8140 · Postage	196.00	1,000.00	-804.00	19.6%
8170 · Publicity & Printing	0.00	1,500.00	-1,500.00	0.0%
8590 · Miscellaneous Expense	0.00	500.00	-500.00	0.0%
Total Expense	2,346.00	34,500.00	-32,154.00	6.8%
Net Ordinary Income	2,721.00	2,700.00	21.00	100.8%
Net Income	2,721.00	2,700.00	21.00	100.8%