

Foundation for Mohavk Valley Libraries
Balance Sheet
As of February 29, 2016

	<u>Feb 29, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	10,253.22
Total Checking/Savings	<u>10,253.22</u>
Total Current Assets	<u>10,253.22</u>
TOTAL ASSETS	<u>10,253.22</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	11,032.22
Net Income	<u>-779.00</u>
Total Equity	<u>10,253.22</u>
TOTAL LIABILITIES & EQUITY	<u>10,253.22</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
 January through February 2016

	Jan - Feb 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	25.00	4,000.00	-3,975.00	0.6%
4020 · Corporate & Business Contrib	0.00	2,000.00	-2,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	0.00	6,000.00	-6,000.00	0.0%
Total 4100 · Grants	<u>0.00</u>	<u>6,000.00</u>	<u>-6,000.00</u>	<u>0.0%</u>
Total 4000 · Contributions & Grants	25.00	12,000.00	-11,975.00	0.2%
5000 · Earned Income				
5310 · Interest Income (short term)	0.00	100.00	-100.00	0.0%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	42.00	10,000.00	-9,958.00	0.4%
5820 · Special Event Gift Revenue	1,500.00	15,000.00	-13,500.00	10.0%
Total 5000 · Earned Income	<u>1,542.00</u>	<u>25,200.00</u>	<u>-23,658.00</u>	<u>6.1%</u>
Total Income	<u>1,567.00</u>	<u>37,200.00</u>	<u>-35,633.00</u>	<u>4.2%</u>
Gross Profit	1,567.00	37,200.00	-35,633.00	4.2%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	2,005.00	10,000.00	-7,995.00	20.1%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	2,000.00	-2,000.00	0.0%
7540 · Professional Fees Events	0.00	18,000.00	-18,000.00	0.0%
Total 7500 · Professional Fees	<u>0.00</u>	<u>20,000.00</u>	<u>-20,000.00</u>	<u>0.0%</u>
8110 · Supplies & Materials	145.00	500.00	-355.00	29.0%
8140 · Postage	196.00	1,000.00	-804.00	19.6%
8170 · Publicity & Printing	0.00	1,500.00	-1,500.00	0.0%
8590 · Miscellaneous Expense	0.00	500.00	-500.00	0.0%
Total Expense	<u>2,346.00</u>	<u>34,500.00</u>	<u>-32,154.00</u>	<u>6.8%</u>
Net Ordinary Income	<u>-779.00</u>	<u>2,700.00</u>	<u>-3,479.00</u>	<u>-28.9%</u>
Net Income	<u><u>-779.00</u></u>	<u><u>2,700.00</u></u>	<u><u>-3,479.00</u></u>	<u><u>-28.9%</u></u>