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Cash Basis

Foundation for Mohavk Valley Libraries

Balance Sheet

As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking	11,032.22
Total Checking/Savings	<u>11,032.22</u>
Total Current Assets	<u>11,032.22</u>
TOTAL ASSETS	<u>11,032.22</u>
LIABILITIES & EQUITY	
Equity	
Net Income	11,032.22
Total Equity	<u>11,032.22</u>
TOTAL LIABILITIES & EQUITY	<u>11,032.22</u>

Foundation for Mohavk Valley Libraries Profit & Loss Budget vs. Actual January through December 2015

	Jan - Dec 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	2,130.00			
4011 · Board Contributions	2,200.00	2,500.00	-300.00	88.0%
4020 · Corporate & Business Contrib	625.00	2,500.00	-1,875.00	25.0%
4070 · Bequests	0.00	0.00	0.00	0.0%
4100 · Grants				
4140 · Gifts in Kind	0.00	0.00	0.00	0.0%
4210 · Corporate Grants	0.00	0.00	0.00	0.0%
4230 · Foundation & Organization Grant	5,050.00	6,000.00	-950.00	84.2%
4530 · State Grants	0.00	0.00	0.00	0.0%
Total 4100 · Grants	<u>5,050.00</u>	<u>6,000.00</u>	<u>-950.00</u>	<u>84.2%</u>
Total 4000 · Contributions & Grants	<u>10,005.00</u>	<u>11,000.00</u>	<u>-995.00</u>	<u>91.0%</u>
5000 · Earned Income				
5180 · Program Service Fees	0.00	0.00	0.00	0.0%
5310 · Interest Income (short term)	0.00	100.00	-100.00	0.0%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	6,434.00	6,500.00	-66.00	99.0%
5820 · Special Event Gift Revenue	11,690.00	11,700.00	-10.00	99.9%
Total 5000 · Earned Income	<u>18,124.00</u>	<u>18,400.00</u>	<u>-276.00</u>	<u>98.5%</u>
Total Income	<u>28,129.00</u>	<u>29,400.00</u>	<u>-1,271.00</u>	<u>95.7%</u>
Gross Profit	<u>28,129.00</u>	<u>29,400.00</u>	<u>-1,271.00</u>	<u>95.7%</u>
Expense				
7010 · Contract Fees (Program)	0.00	0.00	0.00	0.0%
7020 · Grants Awarded	3,750.00	5,000.00	-1,250.00	75.0%
7200 · Payroll Expenses	0.00	0.00	0.00	0.0%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	2,000.00	-2,000.00	0.0%
7540 · Professional Fees Events	10,847.45	11,000.00	-152.55	98.6%
Total 7500 · Professional Fees	<u>10,847.45</u>	<u>13,000.00</u>	<u>-2,152.55</u>	<u>83.4%</u>
8110 · Supplies & Materials	389.03	300.00	89.03	129.7%
8140 · Postage	814.80	700.00	114.80	116.4%
8170 · Publicity & Printing	870.50	1,000.00	-129.50	87.1%
8590 · Miscellaneous Expense	425.00	500.00	-75.00	85.0%
Total Expense	<u>17,096.78</u>	<u>20,500.00</u>	<u>-3,403.22</u>	<u>83.4%</u>
Net Ordinary Income	<u>11,032.22</u>	<u>8,900.00</u>	<u>2,132.22</u>	<u>124.0%</u>
Net Income	<u><u>11,032.22</u></u>	<u><u>8,900.00</u></u>	<u><u>2,132.22</u></u>	<u><u>124.0%</u></u>

Foundation for Mohavk Valley Libraries
Balance Sheet
As of January 31, 2016

	<u>Jan 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	11,057.22
Total Checking/Savings	<u>11,057.22</u>
Total Current Assets	<u>11,057.22</u>
TOTAL ASSETS	<u>11,057.22</u>
LIABILITIES & EQUITY	
Equity	
32000 · *Unrestricted Net Assets	11,032.22
Net Income	25.00
Total Equity	<u>11,057.22</u>
TOTAL LIABILITIES & EQUITY	<u>11,057.22</u>

Foundation for Mohavk Valley Libraries
Profit & Loss Budget vs. Actual
January 2016

	Jan 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Contributions & Grants				
4010 · Individual Contributions	25.00	4,000.00	-3,975.00	0.6%
4020 · Corporate & Business Contrib	0.00	2,000.00	-2,000.00	0.0%
4100 · Grants				
4230 · Foundation & Organization Grant	0.00	6,000.00	-6,000.00	0.0%
Total 4100 · Grants	0.00	6,000.00	-6,000.00	0.0%
Total 4000 · Contributions & Grants	25.00	12,000.00	-11,975.00	0.2%
5000 · Earned Income				
5310 · Interest Income (short term)	0.00	100.00	-100.00	0.0%
5490 · Miscellaneous Revenue	0.00	100.00	-100.00	0.0%
5810 · Special Event Revenue non gift	0.00	10,000.00	-10,000.00	0.0%
5820 · Special Event Gift Revenue	0.00	15,000.00	-15,000.00	0.0%
Total 5000 · Earned Income	0.00	25,200.00	-25,200.00	0.0%
Total Income	25.00	37,200.00	-37,175.00	0.1%
Gross Profit	25.00	37,200.00	-37,175.00	0.1%
Expense				
7010 · Contract Fees (Program)	0.00	1,000.00	-1,000.00	0.0%
7020 · Grants Awarded	0.00	10,000.00	-10,000.00	0.0%
7500 · Professional Fees				
7510 · Professional Fees Fundraising	0.00	2,000.00	-2,000.00	0.0%
7540 · Professional Fees Events	0.00	18,000.00	-18,000.00	0.0%
Total 7500 · Professional Fees	0.00	20,000.00	-20,000.00	0.0%
8110 · Supplies & Materials	0.00	500.00	-500.00	0.0%
8140 · Postage	0.00	1,000.00	-1,000.00	0.0%
8170 · Publicity & Printing	0.00	1,500.00	-1,500.00	0.0%
8590 · Miscellaneous Expense	0.00	500.00	-500.00	0.0%
Total Expense	0.00	34,500.00	-34,500.00	0.0%
Net Ordinary Income	25.00	2,700.00	-2,675.00	0.9%
Net Income	25.00	2,700.00	-2,675.00	0.9%