

Foundation Trustees 2014

Officers

President:	Bill Leitch
Vice President:	Bonnie Kerr
Secretary:	Barbara Madonna
Treasurer:	Cheryl Cufari

Montgomery County

Bonnie Kerr
Rebecca Sokol

Fulton County

Jane Borrelli
Barbara Madonna

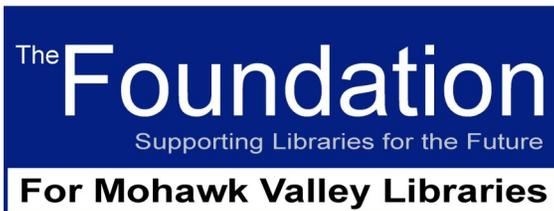
Schoharie County

Janet Sand

Schenectady County

Cheryl Cufari
Marion Grimes
Bill Leitch
Esther Swanker

Foundation board meetings are held the 2nd Friday of the month at the MVLS Service Center, 858 Duanesburg Rd., Schenectady, NY 12306

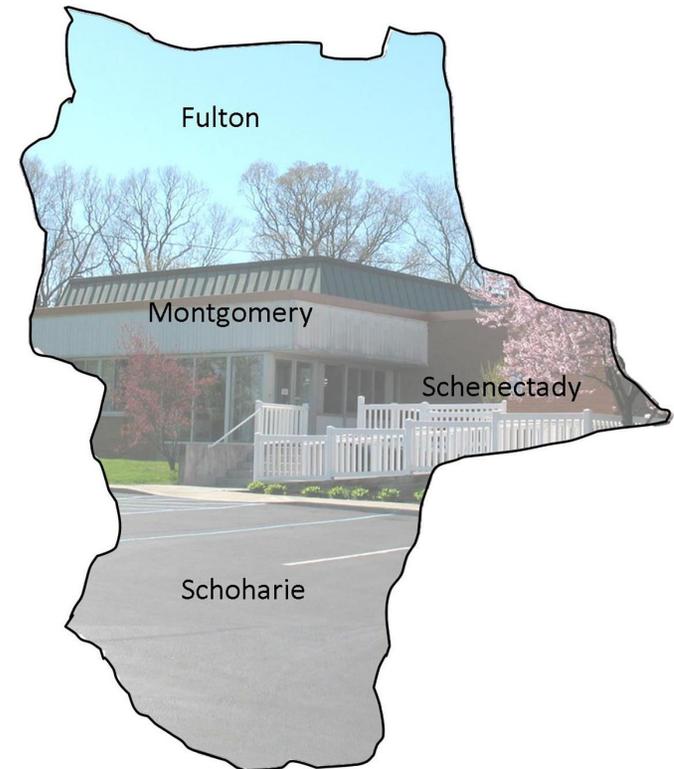


858 Duanesburg Rd., Schenectady, NY 12306
518.355.2010 www.mvls.info/foundation

The Foundation

Supporting Libraries for the Future

For Mohawk Valley Libraries



Annual Report

For calendar year

2014

2014 Overview

The Mohawk Valley Library System Board of Trustees voted to establish a Foundation in November 2013, and shortly after that the trustees and volunteers began working to establish a new organization. MVLS hired consultant Ron Barrows to guide us in getting the Foundation established.

Throughout the early months of 2014, board members were recruited, policies and goals established and state and federal applications for recognition were prepared and submitted. We also began a tradition of requesting and receiving grants and other contributions. By the end of the year, the Foundation for Mohawk Valley Libraries was registered by New York State, recognized as a public charity by the IRS and had held its first public event.



Highlights

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| January 2014 | Articles of Incorporation submitted for registration by the State Education Department |
| April 2014 | Received \$10,000 start-up grant from the Golub Family Foundation |
| May 2014 | Registration approved by the New York State; Foundation introduced to the member libraries |
| July 2014 | Organizational Board Meeting held: officers elected; By-Laws approved |
| September 2014 | Application prepared for IRS public charity status |
| November 2014 | <i>An Evening with Mike Lupica</i> becomes the Foundation's first public event; 88 people attended |
| December 2014 | IRS 501(c)(3) public charity status approved |

Finances

The Foundation for Mohawk Valley Libraries received its official IRS recognition in December 2014. Because it did not have official recognition for most of 2014, Foundation finances were incorporated into the MVLS operating budget for 2014. The Foundation has established completely independent books for the 2015 fiscal year.

MVLS invested significant resources into the Foundation's development in 2014. Over \$20,000 was paid to The Barrows Group for assistance with Foundation activities, development and grant-writing; and \$3,000 was spent on legal and registration fees. These expenses were offset by \$8,300 received in contributions & grants, as well as event revenue of \$2,800. Event costs were in excess of \$12,000.

It is expected that the system's investment in the Foundation will reap rewards in 2015 and beyond as the Foundation raises funds to benefit MVLS and the member libraries.

2015 Projects & Goals

In 2014 the Foundation secured the registrations and policies that will allow it to fulfill its mission. In 2015 the Foundation will implement that mission of raising and granting money for the benefit of MVLS and the member libraries. Planned fundraising initiatives include the following:

- June 2015 Golf Tournament at the Mohawk Golf Club
- Fall fundraiser to be either a SCRABBLE or Trivia Night event
- Year-end campaign to secure general contributions
- Secure Foundation grants for system projects
- Develop Advocacy grant program to benefit member libraries

