



Sample Bequest Language

The Foundation for Mohawk Valley Libraries, Inc. welcomes bequests to support public libraries and library services in Fulton, Montgomery, Schenectady and Schoharie counties in New York State. Bequests may be made for general support, for specific Foundation activities or to support specific public libraries.

The Foundation prefers unrestricted bequests. If a donor wishes to restrict a bequest to a specific purpose, please select from one of the following established Foundation funds:

- To support community engagement activities in public libraries
- To support early literacy programs in public libraries
- To support new technology in public libraries

Donors may also identify a specific established public library in any of the four counties to receive funding through a bequest. The Foundation has restricted funds established for each qualifying public library, designed so that principal is retained and net income is distributed annually to the designated library. If a bequest is for more than \$50,000, it may be used to establish a new named fund that is tailored to the donor's wishes. Please contact Eric Trahan at 518.355.2010 or etrahan@mvlis.info for additional information.

A general unrestricted bequest: I give to The Foundation for Mohawk Valley Libraries, Inc., a public charity located in Schenectady, NY, _____ (A specific dollar amount, a percentage of the estate, a remainder of the estate, etc.) _____ as a charitable gift for its general purposes.

A bequest dedicated to a specific purpose: I give to The Foundation for Mohawk Valley Libraries, Inc., a public charity located in Schenectady, NY, _____ (A specific dollar amount, a percentage of the estate, a remainder of the estate, etc.) _____ as a charitable gift for _____ (Please insert a specific purpose – see above).

A bequest dedicated to a specific library: I give to The Foundation for Mohawk Valley Libraries, Inc., a public charity located in Schenectady, NY, _____ (A specific dollar amount, a percentage of the estate, a remainder of the estate, etc.) _____ as a charitable gift to be used as a permanent endowment for _____ (Please insert a specific public library) _____ with the net income from the endowment, as defined by Foundation policies, to be used and/or distributed for the benefit of the named library.